

Stock Split

September 30, 2022

Exchange/Memo ID:205641

ONN / OCC ID: 51108



American Virtual Cloud Technologies, Inc. - Reverse Split

Ex - Distribution Date: 10/03/2022

DESCRIPTION:

American Virtual Cloud Technologies, Inc. (AVCT) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each AVCT Common Share will be converted into the right to receive approximately 0.066667 (New) American Virtual Cloud Technologies, Inc. Common Shares. The reverse stock split will become effective before the market open on October 3, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: October 3, 2022

Option Symbol: AVCT becomes AVCT1

Underlying Security: AVCT remains AVCT

CUSIP: 030382204

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 6 (New) American Virtual Cloud Technologies, Inc. (AVCT) Common Shares
Cash in lieu of approximately 0.6667 fractional AVCT Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for AVCT1 will be determined as follows:

$$AVCT1 = 0.066667 (AVCT)$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close, September 30, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AVCT	C/P	0.50	10/21/2022	AVCT1	C/P	0.50	10/21/2022
AVCT	C/P	1.00	10/21/2022	AVCT1	C/P	1.00	10/21/2022
AVCT	C/P	1.50	10/21/2022	AVCT1	C/P	1.50	10/21/2022
AVCT	C/P	2.00	10/21/2022	AVCT1	C/P	2.00	10/21/2022
AVCT	C/P	2.50	10/21/2022	AVCT1	C/P	2.50	10/21/2022
AVCT	C/P	2.50	11/18/2022	AVCT1	C/P	2.50	11/18/2022
AVCT	C/P	5.00	11/18/2022	AVCT1	C/P	5.00	11/18/2022
AVCT	C/P	7.50	11/18/2022	AVCT1	C/P	7.50	11/18/2022
AVCT	C/P	0.50	12/16/2022	AVCT1	C/P	0.50	12/16/2022
AVCT	C/P	1.00	12/16/2022	AVCT1	C/P	1.00	12/16/2022
AVCT	C/P	1.50	12/16/2022	AVCT1	C/P	1.50	12/16/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AVCT	C/P	2.00	12/16/2022	AVCT1	C/P	2.00	12/16/2022
AVCT	C/P	2.50	12/16/2022	AVCT1	C/P	2.50	12/16/2022
AVCT	C/P	3.00	12/16/2022	AVCT1	C/P	3.00	12/16/2022
AVCT	C/P	3.50	12/16/2022	AVCT1	C/P	3.50	12/16/2022
AVCT	C/P	4.00	12/16/2022	AVCT1	C/P	4.00	12/16/2022
AVCT	C/P	4.50	12/16/2022	AVCT1	C/P	4.50	12/16/2022
AVCT	C/P	5.00	12/16/2022	AVCT1	C/P	5.00	12/16/2022
AVCT	C/P	5.50	12/16/2022	AVCT1	C/P	5.50	12/16/2022
AVCT	C/P	7.50	12/16/2022	AVCT1	C/P	7.50	12/16/2022
AVCT	C/P	10.00	12/16/2022	AVCT1	C/P	10.00	12/16/2022
AVCT	C/P	12.50	12/16/2022	AVCT1	C/P	12.50	12/16/2022
AVCT	C/P	0.50	01/20/2023	AVCT1	C/P	0.50	01/20/2023
AVCT	C/P	1.00	01/20/2023	AVCT1	C/P	1.00	01/20/2023
AVCT	C/P	1.50	01/20/2023	AVCT1	C/P	1.50	01/20/2023
AVCT	C/P	2.00	01/20/2023	AVCT1	C/P	2.00	01/20/2023
AVCT	C/P	2.50	01/20/2023	AVCT1	C/P	2.50	01/20/2023
AVCT	C/P	3.00	01/20/2023	AVCT1	C/P	3.00	01/20/2023
AVCT	C/P	3.50	01/20/2023	AVCT1	C/P	3.50	01/20/2023
AVCT	C/P	4.00	01/20/2023	AVCT1	C/P	4.00	01/20/2023
AVCT	C/P	4.50	01/20/2023	AVCT1	C/P	4.50	01/20/2023
AVCT	C/P	5.00	01/20/2023	AVCT1	C/P	5.00	01/20/2023
AVCT	C/P	5.50	01/20/2023	AVCT1	C/P	5.50	01/20/2023
AVCT	C/P	7.50	01/20/2023	AVCT1	C/P	7.50	01/20/2023
AVCT	C/P	2.50	04/21/2023	AVCT1	C/P	2.50	04/21/2023
AVCT	C/P	5.00	04/21/2023	AVCT1	C/P	5.00	04/21/2023
AVCT	C/P	7.50	04/21/2023	AVCT1	C/P	7.50	04/21/2023
AVCT	C/P	0.50	01/19/2024	AVCT1	C/P	0.50	01/19/2024
AVCT	C/P	1.00	01/19/2024	AVCT1	C/P	1.00	01/19/2024
AVCT	C/P	1.50	01/19/2024	AVCT1	C/P	1.50	01/19/2024
AVCT	C/P	2.00	01/19/2024	AVCT1	C/P	2.00	01/19/2024
AVCT	C/P	2.50	01/19/2024	AVCT1	C/P	2.50	01/19/2024
AVCT	C/P	3.00	01/19/2024	AVCT1	C/P	3.00	01/19/2024
AVCT	C/P	3.50	01/19/2024	AVCT1	C/P	3.50	01/19/2024
AVCT	C/P	4.00	01/19/2024	AVCT1	C/P	4.00	01/19/2024
AVCT	C/P	4.50	01/19/2024	AVCT1	C/P	4.50	01/19/2024
AVCT	C/P	5.00	01/19/2024	AVCT1	C/P	5.00	01/19/2024
AVCT	C/P	5.50	01/19/2024	AVCT1	C/P	5.50	01/19/2024
AVCT	C/P	7.50	01/19/2024	AVCT1	C/P	7.50	01/19/2024

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.