

Exchange/Memo ID: 205668

ONN / OCC ID: 51254

**XPO Logistics Inc. - Distribution* * * Update * * *****DESCRIPTION:**

XPO Logistics Inc. (XPO) has announced a distribution of (New) RXO, Inc. (RXO) Common Shares. The distribution ratio is 1.0 of an RXO share for each XPO share held. The record date is October 20, 2022; the payable date is November 1, 2022. The NYSE has set November 1, 2022, as the ex-distribution date for this distribution.

RXO, Inc. Common Shares will begin trading on a when issued basis on October 27, 2022 on the NYSE under the trading symbol "RXO WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: November 1, 2022

Option Symbol: XPO becomes XPO2

Underlying Security: XPO remains XPO

CUSIP: 983793100, 74982T103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 60%, 40%

New Deliverable: 100 XPO Logistics Inc. (XPO) Common Shares
100 (New) RXO, Inc. (RXO) Common Shares

Pricing Considerations: The underlying price for XPO2 will be determined as follows:

$$XPO2 = XPO + RXO$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on October 31, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
XPO	C/P	22.50	11/18/2022	XPO2	C/P	22.50	11/18/2022
XPO	C/P	25.00	11/18/2022	XPO2	C/P	25.00	11/18/2022
XPO	C/P	27.50	11/18/2022	XPO2	C/P	27.50	11/18/2022
XPO	C/P	30.00	11/18/2022	XPO2	C/P	30.00	11/18/2022
XPO	C/P	32.50	11/18/2022	XPO2	C/P	32.50	11/18/2022
XPO	C/P	35.00	11/18/2022	XPO2	C/P	35.00	11/18/2022
XPO	C/P	37.50	11/18/2022	XPO2	C/P	37.50	11/18/2022
XPO	C/P	40.00	11/18/2022	XPO2	C/P	40.00	11/18/2022
XPO	C/P	42.50	11/18/2022	XPO2	C/P	42.50	11/18/2022
XPO	C/P	45.00	11/18/2022	XPO2	C/P	45.00	11/18/2022
XPO	C/P	47.50	11/18/2022	XPO2	C/P	47.50	11/18/2022

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XPO	C/P	52.50	11/18/2022	XPO2	C/P	52.50	11/18/2022
XPO	C/P	55.00	11/18/2022	XPO2	C/P	55.00	11/18/2022
XPO	C/P	57.50	11/18/2022	XPO2	C/P	57.50	11/18/2022
XPO	C/P	60.00	11/18/2022	XPO2	C/P	60.00	11/18/2022
XPO	C/P	62.50	11/18/2022	XPO2	C/P	62.50	11/18/2022
XPO	C/P	65.00	11/18/2022	XPO2	C/P	65.00	11/18/2022
XPO	C/P	67.50	11/18/2022	XPO2	C/P	67.50	11/18/2022
XPO	C/P	70.00	11/18/2022	XPO2	C/P	70.00	11/18/2022
XPO	C/P	72.50	11/18/2022	XPO2	C/P	72.50	11/18/2022
XPO	C/P	75.00	11/18/2022	XPO2	C/P	75.00	11/18/2022
XPO	C/P	77.50	11/18/2022	XPO2	C/P	77.50	11/18/2022
XPO	C/P	80.00	11/18/2022	XPO2	C/P	80.00	11/18/2022
XPO	C/P	82.50	11/18/2022	XPO2	C/P	82.50	11/18/2022
XPO	C/P	85.00	11/18/2022	XPO2	C/P	85.00	11/18/2022
XPO	C/P	90.00	11/18/2022	XPO2	C/P	90.00	11/18/2022
XPO	C/P	95.00	11/18/2022	XPO2	C/P	95.00	11/18/2022
XPO	C/P	100.00	11/18/2022	XPO2	C/P	100.00	11/18/2022
XPO	C/P	105.00	11/18/2022	XPO2	C/P	105.00	11/18/2022
XPO	C/P	110.00	11/18/2022	XPO2	C/P	110.00	11/18/2022
XPO	C/P	115.00	11/18/2022	XPO2	C/P	115.00	11/18/2022
XPO	C/P	22.50	12/16/2022	XPO2	C/P	22.50	12/16/2022
XPO	C/P	25.00	12/16/2022	XPO2	C/P	25.00	12/16/2022
XPO	C/P	27.50	12/16/2022	XPO2	C/P	27.50	12/16/2022
XPO	C/P	30.00	12/16/2022	XPO2	C/P	30.00	12/16/2022
XPO	C/P	32.50	12/16/2022	XPO2	C/P	32.50	12/16/2022
XPO	C/P	35.00	12/16/2022	XPO2	C/P	35.00	12/16/2022
XPO	C/P	37.50	12/16/2022	XPO2	C/P	37.50	12/16/2022
XPO	C/P	40.00	12/16/2022	XPO2	C/P	40.00	12/16/2022
XPO	C/P	42.50	12/16/2022	XPO2	C/P	42.50	12/16/2022
XPO	C/P	45.00	12/16/2022	XPO2	C/P	45.00	12/16/2022
XPO	C/P	47.50	12/16/2022	XPO2	C/P	47.50	12/16/2022
XPO	C/P	50.00	12/16/2022	XPO2	C/P	50.00	12/16/2022
XPO	C/P	52.50	12/16/2022	XPO2	C/P	52.50	12/16/2022
XPO	C/P	55.00	12/16/2022	XPO2	C/P	55.00	12/16/2022
XPO	C/P	60.00	12/16/2022	XPO2	C/P	60.00	12/16/2022
XPO	C/P	65.00	12/16/2022	XPO2	C/P	65.00	12/16/2022
XPO	C/P	22.50	01/20/2023	XPO2	C/P	22.50	01/20/2023
XPO	C/P	25.00	01/20/2023	XPO2	C/P	25.00	01/20/2023
XPO	C/P	27.50	01/20/2023	XPO2	C/P	27.50	01/20/2023
XPO	C/P	30.00	01/20/2023	XPO2	C/P	30.00	01/20/2023
XPO	C/P	32.50	01/20/2023	XPO2	C/P	32.50	01/20/2023
XPO	C/P	35.00	01/20/2023	XPO2	C/P	35.00	01/20/2023
XPO	C/P	37.50	01/20/2023	XPO2	C/P	37.50	01/20/2023
XPO	C/P	40.00	01/20/2023	XPO2	C/P	40.00	01/20/2023

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XPO	C/P	45.00	01/20/2023	XPO2	C/P	45.00	01/20/2023
XPO	C/P	47.50	01/20/2023	XPO2	C/P	47.50	01/20/2023
XPO	C/P	50.00	01/20/2023	XPO2	C/P	50.00	01/20/2023
XPO	C/P	52.50	01/20/2023	XPO2	C/P	52.50	01/20/2023
XPO	C/P	55.00	01/20/2023	XPO2	C/P	55.00	01/20/2023
XPO	C/P	57.50	01/20/2023	XPO2	C/P	57.50	01/20/2023
XPO	C/P	60.00	01/20/2023	XPO2	C/P	60.00	01/20/2023
XPO	C/P	62.50	01/20/2023	XPO2	C/P	62.50	01/20/2023
XPO	C/P	65.00	01/20/2023	XPO2	C/P	65.00	01/20/2023
XPO	C/P	67.50	01/20/2023	XPO2	C/P	67.50	01/20/2023
XPO	C/P	70.00	01/20/2023	XPO2	C/P	70.00	01/20/2023
XPO	C/P	72.50	01/20/2023	XPO2	C/P	72.50	01/20/2023
XPO	C/P	75.00	01/20/2023	XPO2	C/P	75.00	01/20/2023
XPO	C/P	77.50	01/20/2023	XPO2	C/P	77.50	01/20/2023
XPO	C/P	80.00	01/20/2023	XPO2	C/P	80.00	01/20/2023
XPO	C/P	82.50	01/20/2023	XPO2	C/P	82.50	01/20/2023
XPO	C/P	85.00	01/20/2023	XPO2	C/P	85.00	01/20/2023
XPO	C/P	87.50	01/20/2023	XPO2	C/P	87.50	01/20/2023
XPO	C/P	90.00	01/20/2023	XPO2	C/P	90.00	01/20/2023
XPO	C/P	92.50	01/20/2023	XPO2	C/P	92.50	01/20/2023
XPO	C/P	95.00	01/20/2023	XPO2	C/P	95.00	01/20/2023
XPO	C/P	97.50	01/20/2023	XPO2	C/P	97.50	01/20/2023
XPO	C/P	100.00	01/20/2023	XPO2	C/P	100.00	01/20/2023
XPO	C/P	105.00	01/20/2023	XPO2	C/P	105.00	01/20/2023
XPO	C/P	110.00	01/20/2023	XPO2	C/P	110.00	01/20/2023
XPO	C/P	115.00	01/20/2023	XPO2	C/P	115.00	01/20/2023
XPO	C/P	120.00	01/20/2023	XPO2	C/P	120.00	01/20/2023
XPO	C/P	125.00	01/20/2023	XPO2	C/P	125.00	01/20/2023
XPO	C/P	130.00	01/20/2023	XPO2	C/P	130.00	01/20/2023
XPO	C/P	22.50	02/17/2023	XPO2	C/P	22.50	02/17/2023
XPO	C/P	25.00	02/17/2023	XPO2	C/P	25.00	02/17/2023
XPO	C/P	27.50	02/17/2023	XPO2	C/P	27.50	02/17/2023
XPO	C/P	30.00	02/17/2023	XPO2	C/P	30.00	02/17/2023
XPO	C/P	32.50	02/17/2023	XPO2	C/P	32.50	02/17/2023
XPO	C/P	35.00	02/17/2023	XPO2	C/P	35.00	02/17/2023
XPO	C/P	37.50	02/17/2023	XPO2	C/P	37.50	02/17/2023
XPO	C/P	40.00	02/17/2023	XPO2	C/P	40.00	02/17/2023
XPO	C/P	42.50	02/17/2023	XPO2	C/P	42.50	02/17/2023
XPO	C/P	45.00	02/17/2023	XPO2	C/P	45.00	02/17/2023
XPO	C/P	47.50	02/17/2023	XPO2	C/P	47.50	02/17/2023
XPO	C/P	50.00	02/17/2023	XPO2	C/P	50.00	02/17/2023
XPO	C/P	52.50	02/17/2023	XPO2	C/P	52.50	02/17/2023
XPO	C/P	55.00	02/17/2023	XPO2	C/P	55.00	02/17/2023
XPO	C/P	57.50	02/17/2023	XPO2	C/P	57.50	02/17/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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XPO	C/P	62.50	02/17/2023	XPO2	C/P	62.50	02/17/2023
XPO	C/P	65.00	02/17/2023	XPO2	C/P	65.00	02/17/2023
XPO	C/P	67.50	02/17/2023	XPO2	C/P	67.50	02/17/2023
XPO	C/P	70.00	02/17/2023	XPO2	C/P	70.00	02/17/2023
XPO	C/P	75.00	02/17/2023	XPO2	C/P	75.00	02/17/2023
XPO	C/P	80.00	02/17/2023	XPO2	C/P	80.00	02/17/2023
XPO	C/P	85.00	02/17/2023	XPO2	C/P	85.00	02/17/2023
XPO	C/P	22.50	05/19/2023	XPO2	C/P	22.50	05/19/2023
XPO	C/P	25.00	05/19/2023	XPO2	C/P	25.00	05/19/2023
XPO	C/P	27.50	05/19/2023	XPO2	C/P	27.50	05/19/2023
XPO	C/P	30.00	05/19/2023	XPO2	C/P	30.00	05/19/2023
XPO	C/P	32.50	05/19/2023	XPO2	C/P	32.50	05/19/2023
XPO	C/P	35.00	05/19/2023	XPO2	C/P	35.00	05/19/2023
XPO	C/P	37.50	05/19/2023	XPO2	C/P	37.50	05/19/2023
XPO	C/P	40.00	05/19/2023	XPO2	C/P	40.00	05/19/2023
XPO	C/P	42.50	05/19/2023	XPO2	C/P	42.50	05/19/2023
XPO	C/P	45.00	05/19/2023	XPO2	C/P	45.00	05/19/2023
XPO	C/P	47.50	05/19/2023	XPO2	C/P	47.50	05/19/2023
XPO	C/P	50.00	05/19/2023	XPO2	C/P	50.00	05/19/2023
XPO	C/P	52.50	05/19/2023	XPO2	C/P	52.50	05/19/2023
XPO	C/P	55.00	05/19/2023	XPO2	C/P	55.00	05/19/2023
XPO	C/P	57.50	05/19/2023	XPO2	C/P	57.50	05/19/2023
XPO	C/P	60.00	05/19/2023	XPO2	C/P	60.00	05/19/2023
XPO	C/P	65.00	05/19/2023	XPO2	C/P	65.00	05/19/2023
XPO	C/P	70.00	05/19/2023	XPO2	C/P	70.00	05/19/2023
XPO	C/P	75.00	05/19/2023	XPO2	C/P	75.00	05/19/2023
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XPO	C/P	25.00	01/19/2024	XPO2	C/P	25.00	01/19/2024
XPO	C/P	27.50	01/19/2024	XPO2	C/P	27.50	01/19/2024
XPO	C/P	30.00	01/19/2024	XPO2	C/P	30.00	01/19/2024
XPO	C/P	32.50	01/19/2024	XPO2	C/P	32.50	01/19/2024
XPO	C/P	35.00	01/19/2024	XPO2	C/P	35.00	01/19/2024
XPO	C/P	37.50	01/19/2024	XPO2	C/P	37.50	01/19/2024
XPO	C/P	40.00	01/19/2024	XPO2	C/P	40.00	01/19/2024
XPO	C/P	42.50	01/19/2024	XPO2	C/P	42.50	01/19/2024
XPO	C/P	45.00	01/19/2024	XPO2	C/P	45.00	01/19/2024
XPO	C/P	47.50	01/19/2024	XPO2	C/P	47.50	01/19/2024
XPO	C/P	50.00	01/19/2024	XPO2	C/P	50.00	01/19/2024
XPO	C/P	52.50	01/19/2024	XPO2	C/P	52.50	01/19/2024
XPO	C/P	55.00	01/19/2024	XPO2	C/P	55.00	01/19/2024
XPO	C/P	57.50	01/19/2024	XPO2	C/P	57.50	01/19/2024
XPO	C/P	60.00	01/19/2024	XPO2	C/P	60.00	01/19/2024
XPO	C/P	62.50	01/19/2024	XPO2	C/P	62.50	01/19/2024
XPO	C/P	65.00	01/19/2024	XPO2	C/P	65.00	01/19/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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XPO	C/P	70.00	01/19/2024	XPO2	C/P	70.00	01/19/2024
XPO	C/P	72.50	01/19/2024	XPO2	C/P	72.50	01/19/2024
XPO	C/P	75.00	01/19/2024	XPO2	C/P	75.00	01/19/2024
XPO	C/P	77.50	01/19/2024	XPO2	C/P	77.50	01/19/2024
XPO	C/P	80.00	01/19/2024	XPO2	C/P	80.00	01/19/2024
XPO	C/P	82.50	01/19/2024	XPO2	C/P	82.50	01/19/2024
XPO	C/P	85.00	01/19/2024	XPO2	C/P	85.00	01/19/2024
XPO	C/P	87.50	01/19/2024	XPO2	C/P	87.50	01/19/2024
XPO	C/P	90.00	01/19/2024	XPO2	C/P	90.00	01/19/2024
XPO	C/P	92.50	01/19/2024	XPO2	C/P	92.50	01/19/2024
XPO	C/P	95.00	01/19/2024	XPO2	C/P	95.00	01/19/2024
XPO	C/P	100.00	01/19/2024	XPO2	C/P	100.00	01/19/2024
XPO	C/P	105.00	01/19/2024	XPO2	C/P	105.00	01/19/2024
XPO	C/P	110.00	01/19/2024	XPO2	C/P	110.00	01/19/2024
XPO	C/P	115.00	01/19/2024	XPO2	C/P	115.00	01/19/2024
XPO	C/P	120.00	01/19/2024	XPO2	C/P	120.00	01/19/2024
XPO	C/P	125.00	01/19/2024	XPO2	C/P	125.00	01/19/2024
XPO	C/P	130.00	01/19/2024	XPO2	C/P	130.00	01/19/2024
XPO	C/P	22.50	01/17/2025	XPO2	C/P	22.50	01/17/2025
XPO	C/P	25.00	01/17/2025	XPO2	C/P	25.00	01/17/2025
XPO	C/P	27.50	01/17/2025	XPO2	C/P	27.50	01/17/2025
XPO	C/P	30.00	01/17/2025	XPO2	C/P	30.00	01/17/2025
XPO	C/P	32.50	01/17/2025	XPO2	C/P	32.50	01/17/2025
XPO	C/P	35.00	01/17/2025	XPO2	C/P	35.00	01/17/2025
XPO	C/P	37.50	01/17/2025	XPO2	C/P	37.50	01/17/2025
XPO	C/P	40.00	01/17/2025	XPO2	C/P	40.00	01/17/2025
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XPO	C/P	52.50	01/17/2025	XPO2	C/P	52.50	01/17/2025
XPO	C/P	55.00	01/17/2025	XPO2	C/P	55.00	01/17/2025
XPO	C/P	57.50	01/17/2025	XPO2	C/P	57.50	01/17/2025
XPO	C/P	60.00	01/17/2025	XPO2	C/P	60.00	01/17/2025
XPO	C/P	65.00	01/17/2025	XPO2	C/P	65.00	01/17/2025
XPO	C/P	70.00	01/17/2025	XPO2	C/P	70.00	01/17/2025
XPO	C/P	75.00	01/17/2025	XPO2	C/P	75.00	01/17/2025
XPO	C/P	80.00	01/17/2025	XPO2	C/P	80.00	01/17/2025

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.