

Stock Split

November 01, 2022

Exchange/Memo ID: 205670

ONN / OCC ID: 51260



Two Harbors Investment Corporation - Reverse Split

Ex - Distribution Date: 11/02/2022

DESCRIPTION:

Two Harbors Investment Corporation (TWO) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each TWO Common Share will be converted into the right to receive 0.25 (New) Two Harbors Investment Corporation Common Shares. The reverse stock split will become effective before the market open on November 2, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: November 2, 2022

Option Symbol: TWO becomes TWO1

Underlying Security: TWO remains TWO

CUSIP: 90187B804

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) Two Harbors Investment Corporation (TWO) Common Shares

Pricing Considerations: The underlying price for TWO1 will be determined as follows:

$$TWO1 = 0.25 (TWO)$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 1, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TWO	C/P	1.00	11/18/2022	TWO1	C/P	1.00	11/18/2022
TWO	C/P	2.00	11/18/2022	TWO1	C/P	2.00	11/18/2022
TWO	C/P	3.00	11/18/2022	TWO1	C/P	3.00	11/18/2022
TWO	C/P	4.00	11/18/2022	TWO1	C/P	4.00	11/18/2022
TWO	C/P	5.00	11/18/2022	TWO1	C/P	5.00	11/18/2022
TWO	C/P	6.00	11/18/2022	TWO1	C/P	6.00	11/18/2022
TWO	C/P	7.00	11/18/2022	TWO1	C/P	7.00	11/18/2022
TWO	C/P	8.00	11/18/2022	TWO1	C/P	8.00	11/18/2022
TWO	C/P	9.00	11/18/2022	TWO1	C/P	9.00	11/18/2022
TWO	C/P	1.00	12/16/2022	TWO1	C/P	1.00	12/16/2022
TWO	C/P	2.00	12/16/2022	TWO1	C/P	2.00	12/16/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TWO	C/P	3.00	12/16/2022	TWO1	C/P	3.00	12/16/2022
TWO	C/P	4.00	12/16/2022	TWO1	C/P	4.00	12/16/2022
TWO	C/P	5.00	12/16/2022	TWO1	C/P	5.00	12/16/2022
TWO	C/P	6.00	12/16/2022	TWO1	C/P	6.00	12/16/2022
TWO	C/P	7.00	12/16/2022	TWO1	C/P	7.00	12/16/2022
TWO	C/P	8.00	12/16/2022	TWO1	C/P	8.00	12/16/2022
TWO	C/P	9.00	12/16/2022	TWO1	C/P	9.00	12/16/2022
TWO	C/P	10.00	12/16/2022	TWO1	C/P	10.00	12/16/2022
TWO	C/P	12.00	12/16/2022	TWO1	C/P	12.00	12/16/2022
TWO	C/P	15.00	12/16/2022	TWO1	C/P	15.00	12/16/2022
TWO	C/P	20.00	12/16/2022	TWO1	C/P	20.00	12/16/2022
TWO	C/P	1.00	01/20/2023	TWO1	C/P	1.00	01/20/2023
TWO	C/P	2.00	01/20/2023	TWO1	C/P	2.00	01/20/2023
TWO	C/P	3.00	01/20/2023	TWO1	C/P	3.00	01/20/2023
TWO	C/P	4.00	01/20/2023	TWO1	C/P	4.00	01/20/2023
TWO	C/P	5.00	01/20/2023	TWO1	C/P	5.00	01/20/2023
TWO	C/P	6.00	01/20/2023	TWO1	C/P	6.00	01/20/2023
TWO	C/P	7.00	01/20/2023	TWO1	C/P	7.00	01/20/2023
TWO	C/P	8.00	01/20/2023	TWO1	C/P	8.00	01/20/2023
TWO	C/P	10.00	01/20/2023	TWO1	C/P	10.00	01/20/2023
TWO	C/P	12.00	01/20/2023	TWO1	C/P	12.00	01/20/2023
TWO	C/P	15.00	01/20/2023	TWO1	C/P	15.00	01/20/2023
TWO	C/P	20.00	01/20/2023	TWO1	C/P	20.00	01/20/2023
TWO	C/P	25.00	01/20/2023	TWO1	C/P	25.00	01/20/2023
TWO	C/P	1.00	03/17/2023	TWO1	C/P	1.00	03/17/2023
TWO	C/P	2.00	03/17/2023	TWO1	C/P	2.00	03/17/2023
TWO	C/P	3.00	03/17/2023	TWO1	C/P	3.00	03/17/2023
TWO	C/P	4.00	03/17/2023	TWO1	C/P	4.00	03/17/2023
TWO	C/P	5.00	03/17/2023	TWO1	C/P	5.00	03/17/2023
TWO	C/P	6.00	03/17/2023	TWO1	C/P	6.00	03/17/2023
TWO	C/P	7.00	03/17/2023	TWO1	C/P	7.00	03/17/2023
TWO	C/P	8.00	03/17/2023	TWO1	C/P	8.00	03/17/2023
TWO	C/P	9.00	03/17/2023	TWO1	C/P	9.00	03/17/2023
TWO	C/P	1.00	06/16/2023	TWO1	C/P	1.00	06/16/2023
TWO	C/P	2.00	06/16/2023	TWO1	C/P	2.00	06/16/2023
TWO	C/P	3.00	06/16/2023	TWO1	C/P	3.00	06/16/2023
TWO	C/P	4.00	06/16/2023	TWO1	C/P	4.00	06/16/2023
TWO	C/P	5.00	06/16/2023	TWO1	C/P	5.00	06/16/2023
TWO	C/P	6.00	06/16/2023	TWO1	C/P	6.00	06/16/2023
TWO	C/P	7.00	06/16/2023	TWO1	C/P	7.00	06/16/2023
TWO	C/P	3.00	01/19/2024	TWO1	C/P	3.00	01/19/2024
TWO	C/P	5.00	01/19/2024	TWO1	C/P	5.00	01/19/2024
TWO	C/P	7.00	01/19/2024	TWO1	C/P	7.00	01/19/2024
TWO	C/P	10.00	01/19/2024	TWO1	C/P	10.00	01/19/2024
TWO	C/P	12.00	01/19/2024	TWO1	C/P	12.00	01/19/2024

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.