


Fidelity National Financial, Inc. - Distribution * * * Update * * *
DESCRIPTION:

Fidelity National Financial, Inc. (FNF) has announced a distribution of (New) F&G Annuities & Life, Inc. (FG) Common Shares. The distribution ratio is 0.068 of an FG share for each FNF share held. The record date is November 22, 2022; the payable date is December 1, 2022. The NYSE has set December 1, 2022, as the ex-distribution date for this distribution.

F&G Annuities & Life, Inc. Common Shares will begin trading on a when issued basis on November 21, 2022 on the NYSE under the trading symbol "FG WI".

Delayed Settlement

The FNF and FG components of the FNF1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FNF1 deliverable until the cash in lieu of fractional FG Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 1, 2022

Option Symbol: FNF becomes FNF1

Underlying Security: FNF remains FNF

CUSIP: 31620R303, 30190A104

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 95%, 5%

New Deliverable: 100 Fidelity National Financial, Inc. (FNF) Common Shares
6 (New) F&G Annuities & Life, Inc. (FG) Common Shares
Cash in lieu of 0.8 fractional FG Common Shares

Adjustment Date: December 1, 2022

Option Symbol: 2FNF becomes 2FNF1

Underlying Security: FNF remains FNF

CUSIP: 31620R303, 30190A104

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 95%, 5%

New Deliverable: 100 Fidelity National Financial, Inc. (FNF) Common Shares
6 (New) F&G Annuities & Life, Inc. (FG) Common Shares

Cash in lieu of 0.8 fractional FG Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for FNF1 will be determined as follows:

$$\text{FNF1} = \text{FNF} + 0.068 \text{ (FG)}$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 30, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FNF	C/P	20.00	12/16/2022	FNF1	C/P	20.00	12/16/2022
FNF	C/P	22.50	12/16/2022	FNF1	C/P	22.50	12/16/2022
FNF	C/P	25.00	12/16/2022	FNF1	C/P	25.00	12/16/2022
FNF	C/P	30.00	12/16/2022	FNF1	C/P	30.00	12/16/2022
FNF	C/P	35.00	12/16/2022	FNF1	C/P	35.00	12/16/2022
FNF	C/P	40.00	12/16/2022	FNF1	C/P	40.00	12/16/2022
FNF	C/P	45.00	12/16/2022	FNF1	C/P	45.00	12/16/2022
FNF	C/P	50.00	12/16/2022	FNF1	C/P	50.00	12/16/2022
FNF	C/P	55.00	12/16/2022	FNF1	C/P	55.00	12/16/2022
FNF	C/P	60.00	12/16/2022	FNF1	C/P	60.00	12/16/2022
FNF	C/P	65.00	12/16/2022	FNF1	C/P	65.00	12/16/2022
FNF	C/P	20.00	01/20/2023	FNF1	C/P	20.00	01/20/2023
FNF	C/P	22.50	01/20/2023	FNF1	C/P	22.50	01/20/2023
FNF	C/P	25.00	01/20/2023	FNF1	C/P	25.00	01/20/2023
FNF	C/P	30.00	01/20/2023	FNF1	C/P	30.00	01/20/2023
FNF	C/P	35.00	01/20/2023	FNF1	C/P	35.00	01/20/2023
FNF	C/P	40.00	01/20/2023	FNF1	C/P	40.00	01/20/2023
FNF	C/P	45.00	01/20/2023	FNF1	C/P	45.00	01/20/2023
FNF	C/P	50.00	01/20/2023	FNF1	C/P	50.00	01/20/2023
FNF	C/P	55.00	01/20/2023	FNF1	C/P	55.00	01/20/2023
FNF	C/P	60.00	01/20/2023	FNF1	C/P	60.00	01/20/2023
FNF	C/P	20.00	03/17/2023	FNF1	C/P	20.00	03/17/2023
FNF	C/P	22.50	03/17/2023	FNF1	C/P	22.50	03/17/2023
FNF	C/P	25.00	03/17/2023	FNF1	C/P	25.00	03/17/2023
FNF	C/P	30.00	03/17/2023	FNF1	C/P	30.00	03/17/2023
FNF	C/P	35.00	03/17/2023	FNF1	C/P	35.00	03/17/2023
FNF	C/P	40.00	03/17/2023	FNF1	C/P	40.00	03/17/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FNF	C/P	45.00	03/17/2023	FNF1	C/P	45.00	03/17/2023
FNF	C/P	50.00	03/17/2023	FNF1	C/P	50.00	03/17/2023
FNF	C/P	55.00	03/17/2023	FNF1	C/P	55.00	03/17/2023
FNF	C/P	20.00	06/16/2023	FNF1	C/P	20.00	06/16/2023
FNF	C/P	22.50	06/16/2023	FNF1	C/P	22.50	06/16/2023
FNF	C/P	25.00	06/16/2023	FNF1	C/P	25.00	06/16/2023
FNF	C/P	30.00	06/16/2023	FNF1	C/P	30.00	06/16/2023
FNF	C/P	35.00	06/16/2023	FNF1	C/P	35.00	06/16/2023
FNF	C/P	40.00	06/16/2023	FNF1	C/P	40.00	06/16/2023
FNF	C/P	45.00	06/16/2023	FNF1	C/P	45.00	06/16/2023
FNF	C/P	50.00	06/16/2023	FNF1	C/P	50.00	06/16/2023
FNF	C/P	55.00	06/16/2023	FNF1	C/P	55.00	06/16/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.