

Cash Dividend

December 07, 2022

Exchange/Memo ID: 205731

ONN / OCC ID: 51361



Universal Insurance Holdings, Inc. - Cash Distribution

Ex - Distribution Date: 12/08/2022

DESCRIPTION:

Universal Insurance Holdings, Inc. (UVE) has announced a Special Cash Dividend of \$0.13 per UVE Common Share. The record date is December 9, 2022; the payable date is December 16, 2022. The exdistribution date for this distribution will be December 8, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 8, 2022

Option Symbol: UVE remains UVE

Underlying Security: UVE remains UVE

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Universal Insurance Holdings, Inc. (UVE) Common Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 7, 2022.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| UVE | C/P | 2.50 | 12/16/2022 | UVE | C/P | 2.37 | 12/16/2022 |
| UVE | C/P | 5.00 | 12/16/2022 | UVE | C/P | 4.87 | 12/16/2022 |
| UVE | C/P | 7.50 | 12/16/2022 | UVE | C/P | 7.37 | 12/16/2022 |
| UVE | C/P | 10.00 | 12/16/2022 | UVE | C/P | 9.87 | 12/16/2022 |
| UVE | C/P | 12.50 | 12/16/2022 | UVE | C/P | 12.37 | 12/16/2022 |
| UVE | C/P | 15.00 | 12/16/2022 | UVE | C/P | 14.87 | 12/16/2022 |
| UVE | C/P | 17.50 | 12/16/2022 | UVE | C/P | 17.37 | 12/16/2022 |
| UVE | C/P | 2.50 | 01/20/2023 | UVE | C/P | 2.37 | 01/20/2023 |
| UVE | C/P | 5.00 | 01/20/2023 | UVE | C/P | 4.87 | 01/20/2023 |
| UVE | C/P | 7.50 | 01/20/2023 | UVE | C/P | 7.37 | 01/20/2023 |
| UVE | C/P | 10.00 | 01/20/2023 | UVE | C/P | 9.87 | 01/20/2023 |
| UVE | C/P | 12.50 | 01/20/2023 | UVE | C/P | 12.37 | 01/20/2023 |
| UVE | C/P | 15.00 | 01/20/2023 | UVE | C/P | 14.87 | 01/20/2023 |
| UVE | C/P | 17.50 | 01/20/2023 | UVE | C/P | 17.37 | 01/20/2023 |
| UVE | C/P | 20.00 | 01/20/2023 | UVE | C/P | 19.87 | 01/20/2023 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| UVE | C/P | 2.50 | 02/17/2023 | UVE | C/P | 2.37 | 02/17/2023 |
| UVE | C/P | 5.00 | 02/17/2023 | UVE | C/P | 4.87 | 02/17/2023 |
| UVE | C/P | 7.50 | 02/17/2023 | UVE | C/P | 7.37 | 02/17/2023 |
| UVE | C/P | 10.00 | 02/17/2023 | UVE | C/P | 9.87 | 02/17/2023 |
| UVE | C/P | 12.50 | 02/17/2023 | UVE | C/P | 12.37 | 02/17/2023 |
| UVE | C/P | 15.00 | 02/17/2023 | UVE | C/P | 14.87 | 02/17/2023 |
| UVE | C/P | 17.50 | 02/17/2023 | UVE | C/P | 17.37 | 02/17/2023 |
| UVE | C/P | 20.00 | 02/17/2023 | UVE | C/P | 19.87 | 02/17/2023 |
| UVE | C/P | 22.50 | 02/17/2023 | UVE | C/P | 22.37 | 02/17/2023 |
| UVE | C/P | 25.00 | 02/17/2023 | UVE | C/P | 24.87 | 02/17/2023 |
| UVE | C/P | 2.50 | 05/19/2023 | UVE | C/P | 2.37 | 05/19/2023 |
| UVE | C/P | 5.00 | 05/19/2023 | UVE | C/P | 4.87 | 05/19/2023 |
| UVE | C/P | 7.50 | 05/19/2023 | UVE | C/P | 7.37 | 05/19/2023 |
| UVE | C/P | 10.00 | 05/19/2023 | UVE | C/P | 9.87 | 05/19/2023 |
| UVE | C/P | 12.50 | 05/19/2023 | UVE | C/P | 12.37 | 05/19/2023 |
| UVE | C/P | 15.00 | 05/19/2023 | UVE | C/P | 14.87 | 05/19/2023 |
| UVE | C/P | 17.50 | 05/19/2023 | UVE | C/P | 17.37 | 05/19/2023 |
| UVE | C/P | 20.00 | 05/19/2023 | UVE | C/P | 19.87 | 05/19/2023 |
| UVE | C/P | 22.50 | 05/19/2023 | UVE | C/P | 22.37 | 05/19/2023 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.