

Exchange/Memo ID: 205733

ONN / OCC ID: 51489

**Triumph Group, Inc. - Warrants Distribution****DESCRIPTION:**

Triumph Group, Inc. (TGI) has declared a warrants distribution to TGI Common Shareholders, as described below:

Note: Shareholders who exercise their warrants prior to the Price Condition Date or a redemption notice date, will have an "over exercise option" whereby they can purchase an additional 0.15 of TGI share by paying an additional 15% of the exercise price for each warrant they exercise. Shareholders of warrants exercised after the Price Condition Date or redemption notice date, as applicable, have the option to subscribe for any or all of the shares issuable to any unexercised warrants on a pro-rata basis.

Triumph Group, Inc. Warrants are expected to start trading on an OTC market on a date to be determined. The warrants' trading symbol is also to be determined.

**Delayed Settlement**

The TGI component of the TGI1 exercise/assignment activity will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the TGI Warrants component of TGI1 exercise/assignment activity until the trading status is determined. Upon determination of the warrant trading status, OCC will require Put exercisers and Call assignees to deliver the appropriate number of warrants.

NOTE: It is not yet known if the Warrants will cease trading on the OTC market prior to their expiration. The Warrants are expected to expire on a date to be determined. The Warrant component of adjusted option TGI1 will remain part of the TGI1 deliverable until the Warrants have expired. Once the expiration of the Warrants has been confirmed, the Warrants will be removed from the TGI1 deliverable.

**Further Contract Adjustment**

When the Warrants expire, adjusted TGI1 options will be further adjusted to no longer call for the delivery of the Warrants. No adjustment will be made to the adjusted contracts to compensate for any in-the-money value the TGI Warrants may have at the time of their expiration.

**Exercise Considerations**

The Warrants are to be suspended from trading and expire on a date to be determined. Call option holders who wish to exercise their adjusted options to obtain the Warrants for subsequent exercise, sale or other purposes bear sole responsibility for determining when to exercise their options as well as complying with all terms and conditions of the Warrants Distribution applicable to Warrants exercise or delivery.

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 9, 2022

Option Symbol: TGI becomes TGI1

Underlying Security: TGI remains TGI

Contract Multiplier: 1

Strike Divisor: 1

Multiplier: 100

Settlement Allocation: TBD, TBD

CUSIP: 896818101, TBD

Deliverable/Contract: 100 Triumph Group, Inc. (TGI) Common Shares  
30 Triumph Group, Inc. Warrants (Subject to delayed settlement until regular way trading commences)

**Pricing Considerations:** The underlying price of TGI1 will be determined as follows:

$$\text{TGI1} = \text{TGI} + 0.30 \text{ (TGI Warrants)}$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 8, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TGI	C/P	2.50	12/16/2022	TGI1	C/P	2.50	12/16/2022
TGI	C/P	5.00	12/16/2022	TGI1	C/P	5.00	12/16/2022
TGI	C/P	7.50	12/16/2022	TGI1	C/P	7.50	12/16/2022
TGI	C/P	10.00	12/16/2022	TGI1	C/P	10.00	12/16/2022
TGI	C/P	12.50	12/16/2022	TGI1	C/P	12.50	12/16/2022
TGI	C/P	15.00	12/16/2022	TGI1	C/P	15.00	12/16/2022
TGI	C/P	17.50	12/16/2022	TGI1	C/P	17.50	12/16/2022
TGI	C/P	20.00	12/16/2022	TGI1	C/P	20.00	12/16/2022
TGI	C/P	22.50	12/16/2022	TGI1	C/P	22.50	12/16/2022
TGI	C/P	25.00	12/16/2022	TGI1	C/P	25.00	12/16/2022
TGI	C/P	30.00	12/16/2022	TGI1	C/P	30.00	12/16/2022
TGI	C/P	35.00	12/16/2022	TGI1	C/P	35.00	12/16/2022
TGI	C/P	2.50	01/20/2023	TGI1	C/P	2.50	01/20/2023
TGI	C/P	5.00	01/20/2023	TGI1	C/P	5.00	01/20/2023
TGI	C/P	7.50	01/20/2023	TGI1	C/P	7.50	01/20/2023
TGI	C/P	10.00	01/20/2023	TGI1	C/P	10.00	01/20/2023
TGI	C/P	12.50	01/20/2023	TGI1	C/P	12.50	01/20/2023
TGI	C/P	15.00	01/20/2023	TGI1	C/P	15.00	01/20/2023
TGI	C/P	17.50	01/20/2023	TGI1	C/P	17.50	01/20/2023
TGI	C/P	20.00	01/20/2023	TGI1	C/P	20.00	01/20/2023
TGI	C/P	22.50	01/20/2023	TGI1	C/P	22.50	01/20/2023
TGI	C/P	2.50	03/17/2023	TGI1	C/P	2.50	03/17/2023
TGI	C/P	5.00	03/17/2023	TGI1	C/P	5.00	03/17/2023
TGI	C/P	7.50	03/17/2023	TGI1	C/P	7.50	03/17/2023
TGI	C/P	10.00	03/17/2023	TGI1	C/P	10.00	03/17/2023
TGI	C/P	12.50	03/17/2023	TGI1	C/P	12.50	03/17/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TGI	C/P	15.00	03/17/2023	TGI1	C/P	15.00	03/17/2023
TGI	C/P	17.50	03/17/2023	TGI1	C/P	17.50	03/17/2023
TGI	C/P	20.00	03/17/2023	TGI1	C/P	20.00	03/17/2023
TGI	C/P	22.50	03/17/2023	TGI1	C/P	22.50	03/17/2023
TGI	C/P	25.00	03/17/2023	TGI1	C/P	25.00	03/17/2023
TGI	C/P	2.50	06/16/2023	TGI1	C/P	2.50	06/16/2023
TGI	C/P	5.00	06/16/2023	TGI1	C/P	5.00	06/16/2023
TGI	C/P	7.50	06/16/2023	TGI1	C/P	7.50	06/16/2023
TGI	C/P	10.00	06/16/2023	TGI1	C/P	10.00	06/16/2023
TGI	C/P	12.50	06/16/2023	TGI1	C/P	12.50	06/16/2023
TGI	C/P	15.00	06/16/2023	TGI1	C/P	15.00	06/16/2023
TGI	C/P	17.50	06/16/2023	TGI1	C/P	17.50	06/16/2023
TGI	C/P	20.00	06/16/2023	TGI1	C/P	20.00	06/16/2023
TGI	C/P	22.50	06/16/2023	TGI1	C/P	22.50	06/16/2023
TGI	C/P	25.00	06/16/2023	TGI1	C/P	25.00	06/16/2023
TGI	C/P	2.50	12/15/2023	TGI1	C/P	2.50	12/15/2023
TGI	C/P	5.00	12/15/2023	TGI1	C/P	5.00	12/15/2023
TGI	C/P	7.50	12/15/2023	TGI1	C/P	7.50	12/15/2023
TGI	C/P	10.00	12/15/2023	TGI1	C/P	10.00	12/15/2023
TGI	C/P	12.50	12/15/2023	TGI1	C/P	12.50	12/15/2023
TGI	C/P	15.00	12/15/2023	TGI1	C/P	15.00	12/15/2023
TGI	C/P	17.50	12/15/2023	TGI1	C/P	17.50	12/15/2023
TGI	C/P	20.00	12/15/2023	TGI1	C/P	20.00	12/15/2023
TGI	C/P	22.50	12/15/2023	TGI1	C/P	22.50	12/15/2023
TGI	C/P	25.00	12/15/2023	TGI1	C/P	25.00	12/15/2023

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).