

Spinoff

December 13, 2022

Exchange/Memo ID: 205750

ONN / OCC ID: 51533



Summit Materials, Inc. - Stock Dividend

DESCRIPTION:

Summit Materials, Inc. (SUM) has declared a 1.7% Special Stock Dividend to SUM Shareholders. The Ex-distribution Date will be December 14, 2022. The Payable Date is December 29, 2022. The Record Date is December 15, 2022. Cash will be paid in lieu of fractional shares.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 14, 2022

Option Symbol: SUM becomes SUM1

Underlying Security: SUM remains SUM

CUSIP: 86614U100

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation:

New Deliverable: 101 Summit Materials, Inc. (SUM) Class A Common Shares
Cash in lieu of 0.7 fractional SUM share

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for SUM1 options will be determined as follows:

SUM1 = 1.017 (SUM)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 13, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SUM	C/P	12.50	12/16/2022	SUM1	C/P	12.50	12/16/2022
SUM	C/P	15.00	12/16/2022	SUM1	C/P	15.00	12/16/2022
SUM	C/P	17.50	12/16/2022	SUM1	C/P	17.50	12/16/2022
SUM	C/P	20.00	12/16/2022	SUM1	C/P	20.00	12/16/2022
SUM	C/P	22.50	12/16/2022	SUM1	C/P	22.50	12/16/2022
SUM	C/P	25.00	12/16/2022	SUM1	C/P	25.00	12/16/2022
SUM	C/P	27.50	12/16/2022	SUM1	C/P	27.50	12/16/2022
SUM	C/P	30.00	12/16/2022	SUM1	C/P	30.00	12/16/2022
SUM	C/P	32.50	12/16/2022	SUM1	C/P	32.50	12/16/2022
SUM	C/P	35.00	12/16/2022	SUM1	C/P	35.00	12/16/2022
SUM	C/P	37.50	12/16/2022	SUM1	C/P	37.50	12/16/2022
SUM	C/P	40.00	12/16/2022	SUM1	C/P	40.00	12/16/2022
SUM	C/P	42.50	12/16/2022	SUM1	C/P	42.50	12/16/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SUM	C/P	45.00	12/16/2022	SUM1	C/P	45.00	12/16/2022
SUM	C/P	15.00	01/20/2023	SUM1	C/P	15.00	01/20/2023
SUM	C/P	17.50	01/20/2023	SUM1	C/P	17.50	01/20/2023
SUM	C/P	20.00	01/20/2023	SUM1	C/P	20.00	01/20/2023
SUM	C/P	22.50	01/20/2023	SUM1	C/P	22.50	01/20/2023
SUM	C/P	25.00	01/20/2023	SUM1	C/P	25.00	01/20/2023
SUM	C/P	27.50	01/20/2023	SUM1	C/P	27.50	01/20/2023
SUM	C/P	30.00	01/20/2023	SUM1	C/P	30.00	01/20/2023
SUM	C/P	32.50	01/20/2023	SUM1	C/P	32.50	01/20/2023
SUM	C/P	35.00	01/20/2023	SUM1	C/P	35.00	01/20/2023
SUM	C/P	37.50	01/20/2023	SUM1	C/P	37.50	01/20/2023
SUM	C/P	40.00	01/20/2023	SUM1	C/P	40.00	01/20/2023
SUM	C/P	42.50	01/20/2023	SUM1	C/P	42.50	01/20/2023
SUM	C/P	45.00	01/20/2023	SUM1	C/P	45.00	01/20/2023
SUM	C/P	12.50	02/17/2023	SUM1	C/P	12.50	02/17/2023
SUM	C/P	15.00	02/17/2023	SUM1	C/P	15.00	02/17/2023
SUM	C/P	17.50	02/17/2023	SUM1	C/P	17.50	02/17/2023
SUM	C/P	20.00	02/17/2023	SUM1	C/P	20.00	02/17/2023
SUM	C/P	22.50	02/17/2023	SUM1	C/P	22.50	02/17/2023
SUM	C/P	25.00	02/17/2023	SUM1	C/P	25.00	02/17/2023
SUM	C/P	27.50	02/17/2023	SUM1	C/P	27.50	02/17/2023
SUM	C/P	30.00	02/17/2023	SUM1	C/P	30.00	02/17/2023
SUM	C/P	32.50	02/17/2023	SUM1	C/P	32.50	02/17/2023
SUM	C/P	35.00	02/17/2023	SUM1	C/P	35.00	02/17/2023
SUM	C/P	37.50	02/17/2023	SUM1	C/P	37.50	02/17/2023
SUM	C/P	40.00	02/17/2023	SUM1	C/P	40.00	02/17/2023
SUM	C/P	42.50	02/17/2023	SUM1	C/P	42.50	02/17/2023
SUM	C/P	45.00	02/17/2023	SUM1	C/P	45.00	02/17/2023
SUM	C/P	15.00	05/19/2023	SUM1	C/P	15.00	05/19/2023
SUM	C/P	17.50	05/19/2023	SUM1	C/P	17.50	05/19/2023
SUM	C/P	20.00	05/19/2023	SUM1	C/P	20.00	05/19/2023
SUM	C/P	22.50	05/19/2023	SUM1	C/P	22.50	05/19/2023
SUM	C/P	25.00	05/19/2023	SUM1	C/P	25.00	05/19/2023
SUM	C/P	27.50	05/19/2023	SUM1	C/P	27.50	05/19/2023
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SUM	C/P	32.50	05/19/2023	SUM1	C/P	32.50	05/19/2023
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SUM	C/P	37.50	05/19/2023	SUM1	C/P	37.50	05/19/2023
SUM	C/P	40.00	05/19/2023	SUM1	C/P	40.00	05/19/2023
SUM	C/P	42.50	05/19/2023	SUM1	C/P	42.50	05/19/2023
SUM	C/P	45.00	05/19/2023	SUM1	C/P	45.00	05/19/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.