

# Spinoff

December 14, 2022

Exchange/Memo ID: 205754

ONN / OCC ID: 51556



## Fortune Brands Home & Security, Inc. - Distribution and Name/Symbol Change

\*\*\* Update \*\*\*

### DESCRIPTION:

Fortune Brands Home & Security, Inc. (FBHS) has announced a distribution of (New) MasterBrand, Inc. (MBC) Common Shares. The distribution ratio is 1.0 MBC share for each FBHS share held. The record date is December 2, 2022; the payable date is December 14, 2022. The NYSE has set December 15, 2022, as the ex-distribution date for this distribution.

At the time of the distribution, Fortune Brands Home & Security, Inc. will change its name and trading symbol to Fortune Brands Innovations, Inc. (FBIN).

MasterBrand, Inc. Common Shares began trading on a when issued basis on December 9, 2022 on the NYSE under the trading symbol "MBC WI".

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 15, 2022

Option Symbol: FBHS becomes FBIN1

Underlying Security: FBHS becomes FBIN

CUSIP: 34964C106, 57638P104

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 85%, 15%

New Deliverable: 100 (New) Fortune Brands Innovations, Inc. (FBIN) Common Shares  
100 (New) MasterBrand, Inc. (MBC) Common Shares

**Pricing Considerations:** The underlying price for FBIN1 will be determined as follows:

$$FBIN1 = FBIN + MBC$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 14, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FBHS	C/P	30.00	12/16/2022	FBIN1	C/P	30.00	12/16/2022
FBHS	C/P	35.00	12/16/2022	FBIN1	C/P	35.00	12/16/2022
FBHS	C/P	40.00	12/16/2022	FBIN1	C/P	40.00	12/16/2022
FBHS	C/P	45.00	12/16/2022	FBIN1	C/P	45.00	12/16/2022
FBHS	C/P	50.00	12/16/2022	FBIN1	C/P	50.00	12/16/2022
FBHS	C/P	55.00	12/16/2022	FBIN1	C/P	55.00	12/16/2022
FBHS	C/P	60.00	12/16/2022	FBIN1	C/P	60.00	12/16/2022
FBHS	C/P	65.00	12/16/2022	FBIN1	C/P	65.00	12/16/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FBHS	C/P	70.00	12/16/2022	FBIN1	C/P	70.00	12/16/2022
FBHS	C/P	75.00	12/16/2022	FBIN1	C/P	75.00	12/16/2022
FBHS	C/P	80.00	12/16/2022	FBIN1	C/P	80.00	12/16/2022
FBHS	C/P	85.00	12/16/2022	FBIN1	C/P	85.00	12/16/2022
FBHS	C/P	90.00	12/16/2022	FBIN1	C/P	90.00	12/16/2022
FBHS	C/P	95.00	12/16/2022	FBIN1	C/P	95.00	12/16/2022
FBHS	C/P	100.00	12/16/2022	FBIN1	C/P	100.00	12/16/2022
FBHS	C/P	105.00	12/16/2022	FBIN1	C/P	105.00	12/16/2022
FBHS	C/P	110.00	12/16/2022	FBIN1	C/P	110.00	12/16/2022
FBHS	C/P	35.00	01/20/2023	FBIN1	C/P	35.00	01/20/2023
FBHS	C/P	40.00	01/20/2023	FBIN1	C/P	40.00	01/20/2023
FBHS	C/P	45.00	01/20/2023	FBIN1	C/P	45.00	01/20/2023
FBHS	C/P	50.00	01/20/2023	FBIN1	C/P	50.00	01/20/2023
FBHS	C/P	55.00	01/20/2023	FBIN1	C/P	55.00	01/20/2023
FBHS	C/P	60.00	01/20/2023	FBIN1	C/P	60.00	01/20/2023
FBHS	C/P	65.00	01/20/2023	FBIN1	C/P	65.00	01/20/2023
FBHS	C/P	70.00	01/20/2023	FBIN1	C/P	70.00	01/20/2023
FBHS	C/P	75.00	01/20/2023	FBIN1	C/P	75.00	01/20/2023
FBHS	C/P	80.00	01/20/2023	FBIN1	C/P	80.00	01/20/2023
FBHS	C/P	85.00	01/20/2023	FBIN1	C/P	85.00	01/20/2023
FBHS	C/P	90.00	01/20/2023	FBIN1	C/P	90.00	01/20/2023
FBHS	C/P	95.00	01/20/2023	FBIN1	C/P	95.00	01/20/2023
FBHS	C/P	100.00	01/20/2023	FBIN1	C/P	100.00	01/20/2023
FBHS	C/P	30.00	03/17/2023	FBIN1	C/P	30.00	03/17/2023
FBHS	C/P	35.00	03/17/2023	FBIN1	C/P	35.00	03/17/2023
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FBHS	C/P	95.00	03/17/2023	FBIN1	C/P	95.00	03/17/2023
FBHS	C/P	30.00	06/16/2023	FBIN1	C/P	30.00	06/16/2023
FBHS	C/P	35.00	06/16/2023	FBIN1	C/P	35.00	06/16/2023
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FBHS	C/P	85.00	06/16/2023	FBIN1	C/P	85.00	06/16/2023
FBHS	C/P	90.00	06/16/2023	FBIN1	C/P	90.00	06/16/2023
FBHS	C/P	95.00	06/16/2023	FBIN1	C/P	95.00	06/16/2023

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).