

Stock Split

December 16, 2022

Exchange/Memo ID: 205758

ONN / OCC ID: 51590



HEXO Corporation - Reverse Split

Ex - Distribution Date: 12/19/2022

DESCRIPTION:

HEXO Corporation (HEXO) has announced a 1-for-14 reverse stock split. As a result of the reverse stock split, each HEXO Common Share will be converted into the right to receive approximately 0.071428 (New) HEXO Corporation Common Shares. The reverse stock split will become effective before the market open on December 19, 2022. Fractional shares will be rounded to the nearest whole share.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 19, 2022

Option Symbol: HEXO becomes HEXO2

Underlying Security: HEXO remains HEXO

CUSIP: 428304406

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 7 (New) HEXO Corporation (HEXO) Common Shares

Pricing Considerations: The underlying price for HEXO2 will be determined as follows:

$$\text{HEXO2} = 0.07 (\text{HEXO})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 16, 2022.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| HEXO | C/P | 1.00 | 12/16/2022 | HEXO2 | C/P | 1.00 | 12/16/2022 |
| HEXO | C/P | 2.00 | 12/16/2022 | HEXO2 | C/P | 2.00 | 12/16/2022 |
| HEXO | C/P | 3.00 | 12/16/2022 | HEXO2 | C/P | 3.00 | 12/16/2022 |
| HEXO | C/P | 0.50 | 01/20/2023 | HEXO2 | C/P | 0.50 | 01/20/2023 |
| HEXO | C/P | 1.00 | 01/20/2023 | HEXO2 | C/P | 1.00 | 01/20/2023 |
| HEXO | C/P | 1.50 | 01/20/2023 | HEXO2 | C/P | 1.50 | 01/20/2023 |
| HEXO | C/P | 2.00 | 01/20/2023 | HEXO2 | C/P | 2.00 | 01/20/2023 |
| HEXO | C/P | 2.50 | 01/20/2023 | HEXO2 | C/P | 2.50 | 01/20/2023 |
| HEXO | C/P | 3.00 | 01/20/2023 | HEXO2 | C/P | 3.00 | 01/20/2023 |
| HEXO | C/P | 3.50 | 01/20/2023 | HEXO2 | C/P | 3.50 | 01/20/2023 |
| HEXO | C/P | 4.00 | 01/20/2023 | HEXO2 | C/P | 4.00 | 01/20/2023 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| HEXO | C/P | 4.50 | 01/20/2023 | HEXO2 | C/P | 4.50 | 01/20/2023 |
| HEXO | C/P | 5.00 | 01/20/2023 | HEXO2 | C/P | 5.00 | 01/20/2023 |
| HEXO | C/P | 5.50 | 01/20/2023 | HEXO2 | C/P | 5.50 | 01/20/2023 |
| HEXO | C/P | 7.00 | 01/20/2023 | HEXO2 | C/P | 7.00 | 01/20/2023 |
| HEXO | C/P | 10.00 | 01/20/2023 | HEXO2 | C/P | 10.00 | 01/20/2023 |
| HEXO | C/P | 12.00 | 01/20/2023 | HEXO2 | C/P | 12.00 | 01/20/2023 |
| HEXO | C/P | 15.00 | 01/20/2023 | HEXO2 | C/P | 15.00 | 01/20/2023 |
| HEXO | C/P | 17.00 | 01/20/2023 | HEXO2 | C/P | 17.00 | 01/20/2023 |
| HEXO | C/P | 20.00 | 01/20/2023 | HEXO2 | C/P | 20.00 | 01/20/2023 |
| HEXO | C/P | 0.50 | 02/17/2023 | HEXO2 | C/P | 0.50 | 02/17/2023 |
| HEXO | C/P | 1.00 | 02/17/2023 | HEXO2 | C/P | 1.00 | 02/17/2023 |
| HEXO | C/P | 1.50 | 02/17/2023 | HEXO2 | C/P | 1.50 | 02/17/2023 |
| HEXO | C/P | 3.00 | 02/17/2023 | HEXO2 | C/P | 3.00 | 02/17/2023 |
| HEXO | C/P | 1.00 | 05/19/2023 | HEXO2 | C/P | 1.00 | 05/19/2023 |
| HEXO | C/P | 2.00 | 05/19/2023 | HEXO2 | C/P | 2.00 | 05/19/2023 |
| HEXO | C/P | 3.00 | 05/19/2023 | HEXO2 | C/P | 3.00 | 05/19/2023 |
| HEXO | C/P | 1.00 | 08/18/2023 | HEXO2 | C/P | 1.00 | 08/18/2023 |
| HEXO | C/P | 2.00 | 08/18/2023 | HEXO2 | C/P | 2.00 | 08/18/2023 |
| HEXO | C/P | 3.00 | 08/18/2023 | HEXO2 | C/P | 3.00 | 08/18/2023 |
| HEXO | C/P | 0.50 | 01/19/2024 | HEXO2 | C/P | 0.50 | 01/19/2024 |
| HEXO | C/P | 1.00 | 01/19/2024 | HEXO2 | C/P | 1.00 | 01/19/2024 |
| HEXO | C/P | 1.50 | 01/19/2024 | HEXO2 | C/P | 1.50 | 01/19/2024 |
| HEXO | C/P | 2.00 | 01/19/2024 | HEXO2 | C/P | 2.00 | 01/19/2024 |
| HEXO | C/P | 2.50 | 01/19/2024 | HEXO2 | C/P | 2.50 | 01/19/2024 |
| HEXO | C/P | 3.00 | 01/19/2024 | HEXO2 | C/P | 3.00 | 01/19/2024 |
| HEXO | C/P | 3.50 | 01/19/2024 | HEXO2 | C/P | 3.50 | 01/19/2024 |
| HEXO | C/P | 4.00 | 01/19/2024 | HEXO2 | C/P | 4.00 | 01/19/2024 |
| HEXO | C/P | 5.00 | 01/19/2024 | HEXO2 | C/P | 5.00 | 01/19/2024 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.