

**Jefferies Financial Group Inc. - Distribution****DESCRIPTION:**

Jefferies Financial Group Inc. (JEF) has announced a distribution of (New) Vitesse Energy, Inc. (VTS) Common Shares. The distribution ratio is 0.1176930283 of a VTS share for each JEF share held. The record date is December 27, 2022; the payable date is January 13, 2023. The NYSE has set January 17, 2023, as the ex-distribution date for this distribution.

Vitesse Energy, Inc. Common Shares are anticipated to begin trading on a when issued basis on January 10, 2023, on the NYSE under the trading symbol "VTS WI".

Delayed Settlement

The JEF and VTS components of the JEF1/2JEF1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the JEF1/2JEF1 deliverable until the cash in lieu of fractional VTS Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: January 17, 2023

Option Symbol: JEF becomes JEF1

Underlying Security: JEF remains JEF

CUSIP: 47233W109, 92852X103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: TBD, TBD

New Deliverable: 100 Jefferies Financial Group Inc. (JEF) Common Shares
11 (New) Vitesse Energy, Inc. (VTS) Common Shares
Cash in lieu of 0.76930283 fractional VTS shares

Adjustment Date: January 17, 2023

Option Symbol: 2JEF becomes 2JEF1

Underlying Security: JEF remains JEF

CUSIP: 47233W109, 92852X103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: TBD, TBD

New Deliverable: 100 Jefferies Financial Group Inc. (JEF) Common Shares
11 (New) Vitesse Energy, Inc. (VTS) Common Shares

Cash in lieu of 0.76930283 fractional VTS shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for JEF1/2JEF1 will be determined as follows:

$$\text{JEF1} = \text{JEF} + 0.1176930283 \text{ (VTS)}$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on January 13, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
JEF	C/P	15.00	01/20/2023	JEF1	C/P	15.00	01/20/2023
JEF	C/P	17.50	01/20/2023	JEF1	C/P	17.50	01/20/2023
JEF	C/P	20.00	01/20/2023	JEF1	C/P	20.00	01/20/2023
JEF	C/P	22.50	01/20/2023	JEF1	C/P	22.50	01/20/2023
JEF	C/P	25.00	01/20/2023	JEF1	C/P	25.00	01/20/2023
JEF	C/P	27.50	01/20/2023	JEF1	C/P	27.50	01/20/2023
JEF	C/P	30.00	01/20/2023	JEF1	C/P	30.00	01/20/2023
JEF	C/P	32.50	01/20/2023	JEF1	C/P	32.50	01/20/2023
JEF	C/P	35.00	01/20/2023	JEF1	C/P	35.00	01/20/2023
JEF	C/P	37.50	01/20/2023	JEF1	C/P	37.50	01/20/2023
JEF	C/P	40.00	01/20/2023	JEF1	C/P	40.00	01/20/2023
JEF	C/P	42.50	01/20/2023	JEF1	C/P	42.50	01/20/2023
JEF	C/P	45.00	01/20/2023	JEF1	C/P	45.00	01/20/2023
JEF	C/P	47.50	01/20/2023	JEF1	C/P	47.50	01/20/2023
JEF	C/P	50.00	01/20/2023	JEF1	C/P	50.00	01/20/2023
JEF	C/P	55.00	01/20/2023	JEF1	C/P	55.00	01/20/2023
JEF	C/P	60.00	01/20/2023	JEF1	C/P	60.00	01/20/2023
JEF	C/P	65.00	01/20/2023	JEF1	C/P	65.00	01/20/2023
JEF	C/P	20.00	02/17/2023	JEF1	C/P	20.00	02/17/2023
JEF	C/P	22.50	02/17/2023	JEF1	C/P	22.50	02/17/2023
JEF	C/P	25.00	02/17/2023	JEF1	C/P	25.00	02/17/2023
JEF	C/P	27.50	02/17/2023	JEF1	C/P	27.50	02/17/2023
JEF	C/P	30.00	02/17/2023	JEF1	C/P	30.00	02/17/2023
JEF	C/P	32.50	02/17/2023	JEF1	C/P	32.50	02/17/2023
JEF	C/P	35.00	02/17/2023	JEF1	C/P	35.00	02/17/2023
JEF	C/P	37.50	02/17/2023	JEF1	C/P	37.50	02/17/2023
JEF	C/P	40.00	02/17/2023	JEF1	C/P	40.00	02/17/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
JEF	C/P	42.50	02/17/2023	JEF1	C/P	42.50	02/17/2023
JEF	C/P	45.00	02/17/2023	JEF1	C/P	45.00	02/17/2023
JEF	C/P	47.50	02/17/2023	JEF1	C/P	47.50	02/17/2023
JEF	C/P	50.00	02/17/2023	JEF1	C/P	50.00	02/17/2023
JEF	C/P	55.00	02/17/2023	JEF1	C/P	55.00	02/17/2023
JEF	C/P	15.00	03/17/2023	JEF1	C/P	15.00	03/17/2023
JEF	C/P	17.50	03/17/2023	JEF1	C/P	17.50	03/17/2023
JEF	C/P	20.00	03/17/2023	JEF1	C/P	20.00	03/17/2023
JEF	C/P	22.50	03/17/2023	JEF1	C/P	22.50	03/17/2023
JEF	C/P	25.00	03/17/2023	JEF1	C/P	25.00	03/17/2023
JEF	C/P	27.50	03/17/2023	JEF1	C/P	27.50	03/17/2023
JEF	C/P	30.00	03/17/2023	JEF1	C/P	30.00	03/17/2023
JEF	C/P	32.50	03/17/2023	JEF1	C/P	32.50	03/17/2023
JEF	C/P	35.00	03/17/2023	JEF1	C/P	35.00	03/17/2023
JEF	C/P	37.50	03/17/2023	JEF1	C/P	37.50	03/17/2023
JEF	C/P	40.00	03/17/2023	JEF1	C/P	40.00	03/17/2023
JEF	C/P	42.50	03/17/2023	JEF1	C/P	42.50	03/17/2023
JEF	C/P	45.00	03/17/2023	JEF1	C/P	45.00	03/17/2023
JEF	C/P	47.50	03/17/2023	JEF1	C/P	47.50	03/17/2023
JEF	C/P	50.00	03/17/2023	JEF1	C/P	50.00	03/17/2023
JEF	C/P	55.00	03/17/2023	JEF1	C/P	55.00	03/17/2023
JEF	C/P	17.50	06/16/2023	JEF1	C/P	17.50	06/16/2023
JEF	C/P	20.00	06/16/2023	JEF1	C/P	20.00	06/16/2023
JEF	C/P	22.50	06/16/2023	JEF1	C/P	22.50	06/16/2023
JEF	C/P	25.00	06/16/2023	JEF1	C/P	25.00	06/16/2023
JEF	C/P	27.50	06/16/2023	JEF1	C/P	27.50	06/16/2023
JEF	C/P	30.00	06/16/2023	JEF1	C/P	30.00	06/16/2023
JEF	C/P	32.50	06/16/2023	JEF1	C/P	32.50	06/16/2023
JEF	C/P	35.00	06/16/2023	JEF1	C/P	35.00	06/16/2023
JEF	C/P	37.50	06/16/2023	JEF1	C/P	37.50	06/16/2023
JEF	C/P	40.00	06/16/2023	JEF1	C/P	40.00	06/16/2023
JEF	C/P	42.50	06/16/2023	JEF1	C/P	42.50	06/16/2023
JEF	C/P	45.00	06/16/2023	JEF1	C/P	45.00	06/16/2023
JEF	C/P	47.50	06/16/2023	JEF1	C/P	47.50	06/16/2023
JEF	C/P	50.00	06/16/2023	JEF1	C/P	50.00	06/16/2023
JEF	C/P	55.00	06/16/2023	JEF1	C/P	55.00	06/16/2023
JEF	C/P	15.00	08/18/2023	JEF1	C/P	15.00	08/18/2023
JEF	C/P	17.50	08/18/2023	JEF1	C/P	17.50	08/18/2023
JEF	C/P	20.00	08/18/2023	JEF1	C/P	20.00	08/18/2023
JEF	C/P	22.50	08/18/2023	JEF1	C/P	22.50	08/18/2023
JEF	C/P	25.00	08/18/2023	JEF1	C/P	25.00	08/18/2023
JEF	C/P	27.50	08/18/2023	JEF1	C/P	27.50	08/18/2023
JEF	C/P	30.00	08/18/2023	JEF1	C/P	30.00	08/18/2023
JEF	C/P	32.50	08/18/2023	JEF1	C/P	32.50	08/18/2023
JEF	C/P	35.00	08/18/2023	JEF1	C/P	35.00	08/18/2023

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JEF	C/P	40.00	08/18/2023	JEF1	C/P	40.00	08/18/2023
JEF	C/P	42.50	08/18/2023	JEF1	C/P	42.50	08/18/2023
JEF	C/P	45.00	08/18/2023	JEF1	C/P	45.00	08/18/2023
JEF	C/P	47.50	08/18/2023	JEF1	C/P	47.50	08/18/2023
JEF	C/P	50.00	08/18/2023	JEF1	C/P	50.00	08/18/2023
JEF	C/P	55.00	08/18/2023	JEF1	C/P	55.00	08/18/2023
JEF	C/P	15.00	01/19/2024	JEF1	C/P	15.00	01/19/2024
JEF	C/P	17.50	01/19/2024	JEF1	C/P	17.50	01/19/2024
JEF	C/P	20.00	01/19/2024	JEF1	C/P	20.00	01/19/2024
JEF	C/P	22.50	01/19/2024	JEF1	C/P	22.50	01/19/2024
JEF	C/P	25.00	01/19/2024	JEF1	C/P	25.00	01/19/2024
JEF	C/P	27.50	01/19/2024	JEF1	C/P	27.50	01/19/2024
JEF	C/P	30.00	01/19/2024	JEF1	C/P	30.00	01/19/2024
JEF	C/P	32.50	01/19/2024	JEF1	C/P	32.50	01/19/2024
JEF	C/P	35.00	01/19/2024	JEF1	C/P	35.00	01/19/2024
JEF	C/P	37.50	01/19/2024	JEF1	C/P	37.50	01/19/2024
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JEF	C/P	45.00	01/19/2024	JEF1	C/P	45.00	01/19/2024
JEF	C/P	47.50	01/19/2024	JEF1	C/P	47.50	01/19/2024
JEF	C/P	50.00	01/19/2024	JEF1	C/P	50.00	01/19/2024
JEF	C/P	55.00	01/19/2024	JEF1	C/P	55.00	01/19/2024
JEF	C/P	60.00	01/19/2024	JEF1	C/P	60.00	01/19/2024
JEF	C/P	65.00	01/19/2024	JEF1	C/P	65.00	01/19/2024
JEF	C/P	15.00	01/17/2025	JEF1	C/P	15.00	01/17/2025
JEF	C/P	17.50	01/17/2025	JEF1	C/P	17.50	01/17/2025
JEF	C/P	20.00	01/17/2025	JEF1	C/P	20.00	01/17/2025
JEF	C/P	22.50	01/17/2025	JEF1	C/P	22.50	01/17/2025
JEF	C/P	25.00	01/17/2025	JEF1	C/P	25.00	01/17/2025
JEF	C/P	27.50	01/17/2025	JEF1	C/P	27.50	01/17/2025
JEF	C/P	30.00	01/17/2025	JEF1	C/P	30.00	01/17/2025
JEF	C/P	32.50	01/17/2025	JEF1	C/P	32.50	01/17/2025
JEF	C/P	35.00	01/17/2025	JEF1	C/P	35.00	01/17/2025
JEF	C/P	37.50	01/17/2025	JEF1	C/P	37.50	01/17/2025
JEF	C/P	40.00	01/17/2025	JEF1	C/P	40.00	01/17/2025
JEF	C/P	42.50	01/17/2025	JEF1	C/P	42.50	01/17/2025
JEF	C/P	45.00	01/17/2025	JEF1	C/P	45.00	01/17/2025
JEF	C/P	47.50	01/17/2025	JEF1	C/P	47.50	01/17/2025
JEF	C/P	50.00	01/17/2025	JEF1	C/P	50.00	01/17/2025
JEF	C/P	55.00	01/17/2025	JEF1	C/P	55.00	01/17/2025

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.