



Exchange/Memo ID: 205806

ONN / OCC ID: 51809

**Maverix Metals Inc. (Election Merger) - Contract Adjustment****DESCRIPTION:**

On January 12, 2023, Shareholders of Maverix Metals Inc. (MMX) approved a Plan of Arrangement with Triple Flag Precious Metals Corporation (TFPM). The merger was subsequently consummated on January 19, 2023.

**The Merger: Aggregate Terms**

The Plan of Arrangement provides that there is a maximum aggregate amount of the cash consideration and the share consideration to be paid to electing MMX Shareholders equal to 15% and 85%, respectively, of the total consideration.

**The Merger: Individual Share Elections**

Within the terms of the arrangement, individual MMX Shareholders may:

- Elect to receive \$3.92 in cash ("All Cash Consideration"). All Cash Consideration is subject to proration. OR,
- Elect to receive 0.36 TFPM Common Shares ("All Share Consideration"). All Share Consideration is subject to proration. Fractional shares will be rounded down to the nearest whole share. OR,
- Register no preference by not making an election ("Non-election Consideration"). Shareholders who do not make an election will be deemed to have elected the All Share Consideration for each MMX share held, subject to proration.

The election deadline was 5:00 p.m. Toronto time, on January 11, 2023.

**The Merger Consideration: Prorations**

The All Cash Consideration and the All Share Consideration will be subject to proration as described in the MMX/TFPM Information Circular dated December 2, 2023.

**Delayed Settlement**

OCC will delay settlement of TFPM1 options until the non-electing consideration has been determined.

**Pending Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	January 20, 2023
Option Symbol:	MMX becomes TFPM1
Underlying Security:	MMX becomes TFPM
CUSIP:	89679M104
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	
New Deliverable:	100 x Non-Electing Consideration

**Pricing Considerations:**

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on January 19, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MMX	C/P	2.50	01/20/2023	TFPM1	C/P	2.50	01/20/2023
MMX	C/P	5.00	01/20/2023	TFPM1	C/P	5.00	01/20/2023
MMX	C/P	7.50	01/20/2023	TFPM1	C/P	7.50	01/20/2023
MMX	C/P	2.50	02/17/2023	TFPM1	C/P	2.50	02/17/2023
MMX	C/P	5.00	02/17/2023	TFPM1	C/P	5.00	02/17/2023
MMX	C/P	7.50	02/17/2023	TFPM1	C/P	7.50	02/17/2023
MMX	C/P	2.50	03/17/2023	TFPM1	C/P	2.50	03/17/2023
MMX	C/P	5.00	03/17/2023	TFPM1	C/P	5.00	03/17/2023
MMX	C/P	7.50	03/17/2023	TFPM1	C/P	7.50	03/17/2023
MMX	C/P	2.50	04/21/2023	TFPM1	C/P	2.50	04/21/2023
MMX	C/P	5.00	04/21/2023	TFPM1	C/P	5.00	04/21/2023
MMX	C/P	7.50	04/21/2023	TFPM1	C/P	7.50	04/21/2023
MMX	C/P	2.50	07/21/2023	TFPM1	C/P	2.50	07/21/2023
MMX	C/P	5.00	07/21/2023	TFPM1	C/P	5.00	07/21/2023
MMX	C/P	7.50	07/21/2023	TFPM1	C/P	7.50	07/21/2023

**Disclaimer:** This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:** Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).

