



BOXSM
OPTIONS EXCHANGE

Informational Circular

IC-2012-021

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Session Orders Routed Away
DATE: December 19, 2012

Effective immediately, a technology system upgrade will allow BOX to cancel any remaining quantity of a Session Order if a Triggering Event occurs while the order has been routed away, received a partial execution, and is returned to BOX by the away exchange. The following are "Triggering Events": (1) the connection between the Participant and BOX that was used to enter the order is interrupted; (2) there is a disconnection between internal BOX components used to process orders, causing a component to lose its connection to the Participant or the Trading Host while in possession of the Session Order; or (3) a component of the Trading Host experiences a system error in which it is unable to process open orders while in possession of the Session Order. Upon the occurrence of a Triggering Event, Session Orders within the affected BOX system are cancelled.

For additional detail regarding how Session Orders are handled when they have been routed to an away exchange, see [BOX-2012-019](#).

Note: Participants are not required to make any system changes.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxexchange.com should you require additional information.