



BOXSM
OPTIONS EXCHANGE

Informational Circular

IC-2013-033

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Complex Order Price Improvement Launch
DATE: December 20, 2013

On **Monday January 6, 2014** BOX Options Exchange will launch the **Complex Order Price Improvement Period ("COPIP")**. COPIP will permit Complex Orders to be submitted to a price improvement auction, similar to the existing PIP auction for single options series on BOX.

For more information please see: [COPIP Approval Order](#).¹

Prior to the launch and subject to regulatory approval, BOX plans to amend its Fee Schedule for transactions executed through the COPIP.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxexchange.com should you require additional information.

¹ Additional information, including the rule text can be found at the Exchange's [website](#).