



Informational Circular**IC-2016-10**

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Fee Change – BOX Volume Rebate
DATE: April 12, 2016

Effective **April 13, 2016**, BOX Options Exchange (“BOX”) is making the following changes to the BOX Fee Schedule:¹

BOX Volume Rebate (“BVR”)

BOX is amending the BVR to apply the rebate to only those PIP and COPIP Orders of 100 and under contracts that do not trade solely with their contra order. The percentage thresholds will continue to be based on all PIP and COPIP volume submitted to BOX, relative to the total national Customer volume in multiply-listed options classes.

The tiers and rebates within the BVR remain unchanged and are as follows:

Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes (Monthly)	Per Contract Rebate (All Account Types)	
		PIP	COPIP
1	0.000% to 0.159%	(\$0.00)	(\$0.00)
2	0.160% to 0.339%	(\$0.04)	(\$0.02)
3	0.340% to 0.99%	(\$0.11)	(\$0.04)
4	1.00% and Above	(\$0.14)	(\$0.06)

The complete BOX fee schedule is available [here](#).

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxexchange.com should you require additional information.

¹ Pending regulatory filings.