



BOXSM
O P T I O N S

Informational Circular

IC-2016-20

TO: BOX Options Participants
FROM: BOX Market Operations Center
**SUBJECT: Expansion of Short Term Options Series Program –
Wednesday SPY Expirations**
DATE: August 09, 2016

Subject to regulatory approval, BOX Options Exchange (“BOX” or “Exchange”) will expand the Short Term Option Series Program (“STOS”) to list for trading options series on the SPDR S&P 500 ETF Trust (“SPY”) which expire on Wednesdays (“Wednesday SPY Expirations”).

For a complete description of Wednesday SPY Expirations, please see [SR-BOX-2016-28](#).

Listing of Wednesday SPY Expirations

- On **August 30, 2016** the Exchange anticipates listing Wednesday SPY Expirations for trading with the following expiration dates:
 - September 7, 2016
 - September 14, 2016
 - September 21, 2016
 - September 28, 2016
 - October 5, 2016
- The next listing date will be September 6, 2016, where the Exchange will list Wednesday SPY Expirations with an expiration date of October 12, 2016.
- BOX may list up to five consecutive and no more than five total Wednesday SPY Expirations at one time.
- Wednesday SPY Expirations will be listed for trading on any Tuesday or Wednesday that is a business day. If a Tuesday or Wednesday is not a business day, the series may be opened on the first business day immediately prior to that Tuesday or Wednesday, respectively.

Trading Hours

Regular trading hours will apply to Wednesday SPY Expirations. Specifically, trading in Wednesday SPY Expirations may happen between 9:30 a.m. and 4:15 p.m EST.

Ticker Symbol

Wednesday SPY Expirations will be available for trading under the symbol SPY.

Expiration

- Wednesday SPY Expirations will be P.M.-settled.
- The Exchange will be allowed to list Wednesday SPY Expirations in the same week in which monthly and Friday weekly option series in SPY expire.

- Wednesday SPY Expirations may expire on any Wednesday of the month that is a business day, other than a Wednesday in which Quarterly Options Series expire. If the Wednesday in which the series expires is not a business day, the series shall expire on the first business day immediately prior to that Wednesday.

Strike Intervals

The interval between strike prices for Wednesday SPY Expirations will be \$0.50, the same as those for the current STOS.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.