



BOXSM
O P T I O N S

Informational Circular

IC-2018-12A

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: SAIL Port Fee Change
DATE: May 14, 2018

BOX Options Exchange LLC ("BOX") recently distributed Informational Circular IC-2018-12 which outlined upcoming technology fee changes that were effective May 1, 2018. Based on further review, BOX is revising IC-2018-12 to adjust the fee structure for the SOLA® Access Information Language ("SAIL") Ports.

Port Fees

BOX is amending the monthly SAIL Port Fees. Specifically, BOX is clarifying that the \$1000 per month flat fee will be assessed to Market Making Ports. Additionally, BOX is clarifying that SAIL Ports used solely for order entry on the Exchange will be assessed a fee of \$500 per month per Port for Ports 1-5 and \$150 per month for each additional Port, regardless of account type.

The SAIL Port Fees will now be as follows:

SAIL Ports	BOX Monthly Port Fees
Market Making	\$1000 per month for all Ports
Order Entry	\$500 per month per port (1-5 Ports) \$150 per month for each additional Port

BOX Participants connected to a port as of the last trading day of each calendar month will be charged the applicable port fee for that month.

All other changes to the Fee Schedule detailed in IC-2018-12 remain the same.

For more information, please see [SR-BOX-2018-16](#).

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at <https://boxoptions.com/regulatory/fee-schedule/>.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.