



**BOX**<sup>SM</sup>  
O P T I O N S

Informational Circular

IC-2018-13

**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Fee Change – June 2018**  
**DATE: May 31, 2018**

Effective **June 1, 2018**, BOX Options Exchange (“BOX”) is making the following changes to the BOX Fee Schedule:<sup>1</sup>

**Non-Auction Transactions**

The Exchange is amending certain fees and credits for Non-Auction Transactions. The Non-Auction Transaction Fees and Credits will be as follows:

Account Type	Contra Party	Penny Pilot Classes		Non-Penny Pilot Classes	
		Maker Fee	Taker Fee	Maker Fee	Taker Fee
Public Customer	Public Customer	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Customer/ Broker Dealer	\$0.00	(\$0.20)	\$0.00	(\$0.50)
	Market Maker	\$0.00	(\$0.20)	\$0.00	(\$0.50)
Professional Customer or Broker Dealer	Public Customer	\$0.60	\$0.50	\$0.95	\$0.95
	Professional Customer/ Broker Dealer	\$0.15	\$0.50	\$0.15	\$0.85
	Market Maker	\$0.15	\$0.50	\$0.15	\$0.85
Market Maker	Public Customer	\$0.50	\$0.50	\$0.95	\$0.95
	Professional Customer/ Broker Dealer	\$0.00	\$0.50	\$0.00	\$0.75
	Market Maker	\$0.00	\$0.50	\$0.00	\$0.75

<sup>1</sup> Pending regulatory filings.

## Tiered Volume Rebate for Non-Auction Transactions

BOX is also adjusting certain rebates in the Tiered Volume Rebate for Non-Auction Transactions for Public Customers. The per contract rebate for Public Customers for non-auction transactions will be as follows:

Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes (Monthly)	Per Contract Rebate			
		Penny Pilot Classes		Non-Penny Pilot Classes	
		Maker	Taker	Maker	Taker
1	0.000% - 0.129%	\$0.00	\$0.00	\$0.00	\$0.00
2	0.130% - 0.339%	(\$0.05)	(\$0.15)	(\$0.15)	(\$0.27)
3	0.340% - 0.549%	(\$0.10)	(\$0.20)	(\$0.30)	(\$0.32)
4	0.550% and Above	(\$0.27)	(\$0.27)	(\$0.60)	(\$0.40)

## Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

## Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.