



**BOX**<sup>SM</sup>  
O P T I O N S

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Informational Circular

IC-2019-04

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**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Multi-leg QOO Orders on the BOX Trading Floor**  
**DATE: March 5, 2019**

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Effective **March 25, 2019**, BOX Exchange LLC ("BOX" or the "Exchange") will begin accepting multi-leg Qualified Open Outcry ("QOO") Orders on the BOX Trading Floor.

- Multi-leg QOO orders that are entered into the system will be accepted and executed pursuant to Rule 7600(c).<sup>1</sup>
- Each component series of a multi-leg QOO order (1) may not trade through any equal or better priced Public Customer bids or offers on the BOX book for that series or any non-Public Customer bids or offers on the BOX book for that series that are ranked ahead of or equal to better priced Public Customer bids or offers, and (2) may not trade through any non-Public Customer bids or offers for that series on the BOX book that are priced better than the proposed execution price.
- The Complex Order priority provisions will not apply to multi-leg QOO Orders. Multi-leg QOO Orders will be treated like single-leg QOO Orders with respect to execution and priority.

For more information about multi-leg QOO Orders on the BOX Trading Floor, please see [SR-BOX-2019-01](#).

### **Contact**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.

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<sup>1</sup> Exchange Rule 7600(c) governs the submission of QOO Orders to the BOX Trading Host.