



**BOX**<sup>SM</sup>  
O P T I O N S

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Informational Circular

IC-2020-03

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**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Change to Technology Fee Billing Process**  
**DATE: March 2, 2020**

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Effective **March 2, 2020**, BOX Exchange LLC ("BOX" or the "Exchange") will change the billing process for all BOX monthly fees under Section VI of the BOX Fee Schedule (Technology Fees).

The Exchange will now prorate these fees for each calendar month. BOX Participants will be assessed a pro-rated fee based upon the number of trading days that the Participant has been credentialed to the connection, port, or data feed for the given month, divided by the total number of trading days in such month, and multiplied by the applicable monthly rate.

#### **Contact**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.