



BOXSM
O P T I O N S

Informational Circular

IC-2020-34

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Penny Program Annual Rebalancing
DATE: December 31st, 2020

The permanent Penny Interval Program for options (the "Penny Program"), was adopted on July 1, 2020 by BOX Exchange LLC ("BOX") and includes provisions for annual rebalancing of the Penny Program. Effective **January 4th, 2021**, BOX will update the list of issues in the Penny Program pursuant to the Annual Review provided for in the Penny Program, as described by the criteria below:

- Additions to the Penny Program: Based on the Annual Review, any option class not in the Penny Program that is among the 300 most actively traded multiply listed option classes overlying securities priced below \$200, or an index at an index level below \$200, will be added to the Penny Program on the first trading day of January

In accordance with such criteria, the following issues will be added to the Penny Program effective **January 4th, 2021**:

Symbol	Description
AEO	American Eagle Outfitters, Inc.
AZN	Astrazeneca PLC Sponsored ADR
BLNK	Blink Charging Co
COTY	Coty Inc. Class A
CRBP	Corbus Pharmaceuticals Holdings Inc
DDOG	Datadog Inc Class A
DKNG	DraftKings Inc Class A
ERIC	Telefonaktiebolaget LM Ericsson Sponsored ADR Class B
FISV	Fiserv, Inc.
FSLY	Fastly, Inc. Class A
GNUS	Genius Brands International, Inc.
GRWG	GrowGeneration Corp.

GSX	GSX Techedu, Inc. Sponsored ADR Class A
HEXO	HEXO Corp.
HYLN	Hyllion Holdings Corp. Class A
IDEX	Ideanomics, Inc.
IVR	Invesco Mortgage Capital Inc.
JETS	U.S. Global Jets ETF
JKS	JinkoSolar Holding Co., Ltd. Sponsored ADR
JMIA	Jumia Technologies AG Sponsored ADR
KNDI	Kandi Technologies Group, Inc.
KODK	Eastman Kodak Company
MARA	Marathon Patent Group, Inc.
NAK	Northern Dynasty Minerals Ltd.
NET	Cloudflare Inc Class A
NKLA	Nikola Corporation
OSTK	Overstock.com, Inc.
PLAY	Dave & Buster's Entertainment, Inc.
RIOT	Riot Blockchain Inc
SABR	Sabre Corp.
SAVE	Spirit Airlines, Inc.
SOLO	ElectraMeccanica Vehicles Corp.
SONO	Sonos, Inc.
SRNE	Sorrento Therapeutics, Inc.
TJX	TJX Companies Inc
TZA	Direxion Daily Small Cap Bull and Bear 3X Shares
VXRT	Vaxart, Inc.
WKHS	Workhorse Group Inc.

- Removal from the Penny Program: Based on the Annual Review, any option class in the Penny Program that falls outside the 425 most actively traded multiply listed option classes will be removed from the Penny Program on the first trading day of April

In accordance with such criteria, the following issues will be removed the Penny Program effective **April 1st, 2021:**

Symbol	Description
AMLP	Alerian MLP ETF
AUPH	Aurinia Pharmaceuticals Inc
BBD	Banco Bradesco SA
BKLN	Invesco Senior Loan ETF
BRZU	Direxion Daily MSCI Brazil Bull 2X Shares
CC	The Chemours Company
CHNG	Change Healthcare Inc.
CI	CIGNA Corp

CL	Colgate-Palmolive Co
CNC	Centene Corporation
CSX	CSX Corp
DHR	Danaher Corporation
DUST	Direxion Daily Gold Miners Index Bear 2X Shares
EMR	Emerson Electric Co.
EWY	iShares MSCI South Korea Index Fund
EXAS	Exact Sciences Corp
FANG	Diamondback Energy, Inc.
FL	Foot Locker, Inc.
GIS	General Mills Inc
GOOS	Canada Goose Holdings Inc.
GRUB	Grubhub Inc.
HES	Hess Corp
INDA	iShares MSCI India ETF
IRBT	iRobot Corporation
ITCI	Intra-Cellular Therapies Inc.
JNPR	Juniper Networks Inc
JNUG	Direxion Daily Jr Gold Miners Idx Bull 3X Shares
LYV	Live Nation Entertainment Inc.
MCHP	Microchip Technology Inc
MCK	McKesson Corporation
MDLZ	Mondelez International, Inc.
NLOK	NortonLifeLock Inc.
NTAP	NetApp Inc
NVST	Envista Holdings Corporation
OIH	Market Vectors Oil Service ETF
PANW	Palo Alto Networks Inc
QRTEA	Qurate Retail, Inc.
RSX	Market Vectors Russia ETF
SHAK	Shake Shack Inc.
SKT	Tanger Factory Outlet Centers
SO	Southern Co
TCOM	Trip.com Group Limited ADS
URI	United Rentals, Inc.
VTRS	Viatis Inc.
WMB	Williams Cos Inc/The
XME	SPDR S&P Metals & Mining ETF
YETI	YETI Holdings, Inc.

Any option class added during the year because of activity following initial listing will be added on the first trading day of the month after it qualifies and will remain in the Penny Program for one full calendar year.

Any series in an option class participating in the Penny Program in which the underlying security has been delisted or are identified by OCC as ineligible for opening customer transactions, will continue to quote pursuant to the terms of the Program until all such options have expired.

A complete list of Penny Program names can be found [here](#)

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.