



**BOX**<sup>SM</sup>  
O P T I O N S

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Informational Circular

IC-2021-18

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**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Penny Program Class Removals**  
**DATE: March 31<sup>st</sup>, 2021**

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The permanent Penny Interval Program for options (the “Penny Program”), was adopted on July 1, 2020 by BOX Exchange LLC (“BOX”) and includes provisions for an Annual Review to remove of any option class that falls outside the 425 most actively traded multiply listed option classes, based on National Cleared Volume from June 1 through November 30 of the prior year. Any option class added during the year because of activity following initial listing will remain in the Penny Program for one full calendar year.

Classes to be removed from the BOX Penny Interval Program effective **Thursday, April 1, 2021** can be found [here](#).

BOX will cancel all resting GTC orders for any class removed from the Penny Interval Program on the business day prior to the class being removed from the Program.

A complete list of Penny Program names can be found [here](#).

### **Contact**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.