



BOXSM
O P T I O N S

Informational Circular

IC-2021-44

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Monday and Wednesday Weekly Expirations for IWM Options
DATE: October 4, 2021

BOX Options Market LLC ("BOX") will expand the Short Term Option Series Program (STO) to list for trading options series on the iShares Russell 2000 (IWM) ETF which expire on Mondays and Wednesdays.

[Listing of Wednesday IWM Expirations](#)

On **October 5, 2021**, BOX anticipates listing weekly Wednesday IWM Expirations pursuant to STO for trading with the following expiration dates:

- **Wednesday, October 13, 2021**
- **Wednesday, October 20, 2021**
- **Wednesday, October 27, 2021**
- **Wednesday, November 3, 2021**
- **Wednesday, November 10, 2021**

The next listing date will be October 12, 2021, where BOX will list Wednesday IWM Expirations with an expiration date of Wednesday, November 17, 2021.

Wednesday IWM Expirations will be listed for trading on any Tuesday or Wednesday that is a business day provided that Wednesday IWM Expirations that are listed on a Tuesday must be listed at least one business week and one business day prior to the expiration. If Wednesday is not a business day, the series shall expire on the first business day immediately prior to that Wednesday. BOX may list up to five consecutive and no more than five total Monday IWM Expirations at one time.

[Listing of Monday IWM Expirations](#)

On **October 8, 2021**, BOX anticipates listing weekly Monday IWM Expirations pursuant to STO for trading with the following expiration dates:

- **Monday, October 18, 2021**
- **Monday, October 25, 2021**
- **Monday, November 1, 2021**
- **Monday, November 8, 2021**
- **Monday, November 15, 2021**

The next listing date will be October 15, 2021, where BOX will list Monday IWM Expirations with an expiration date of Monday, November 22, 2021.

Monday IWM Expirations will be listed for trading on any Friday or Monday that is a business day provided that Monday IWM Expirations that are listed on a Friday must be listed at least one business week and one business day prior to the expiration. If Monday is not a business day, the series shall expire on the first business day immediately following that Monday. BOX may list up to five consecutive and no more than five total Monday IWM Expirations at one time.

Trading Hours

Regular trading hours will be 9:30 a.m. to 4:15 p.m. EST.

Expiration

BOX may list Monday and Wednesday IWM Expirations in the same week in which monthly and Friday weekly option series in IWM expire. BOX will not list Monday or Wednesday IWM Expirations on a Monday or Wednesday in which Quarterly Options Series already exist. If the Monday in which the series expires is not a business day, the series shall expire on the first business day immediately following that Monday. If the Wednesday in which the series expires is not a business day, the series shall expire on the first business day immediately prior to that Wednesday.

Strike Intervals

The minimum interval between strike prices for Monday and Wednesday IWM Expirations will be \$0.50, the same as for current options within the Short Term Options Series Program.

For more information, please see [SR-BOX-2021-23](#).

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.