



BOXSM
OPTIONS EXCHANGE

Informational Circular

2011-009

TO: BOX Options Participants

FROM: BOX Market Operations Center

SUBJECT: Delayed Implementation Date for Block Trade Auction Mechanisms

DATE: October 5, 2011

BOX Options Exchange previously announced that its new Solicitation and Facilitation Auction Mechanisms for Block Trade executions would be available to all BOX Participants on Monday, October 3, 2011.* BOX has delayed this implementation date to Friday, October 7, 2011. Participants, however, are invited to test these new features in the BOX Test environment at their convenience.

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@bostonoptions.com should you require additional information.

*See BOX Informational Circular 2011-007 available online at:
http://bostonoptions.com/f_circulars/Info_Circ_2011-007-Solicitation-Facilitation.pdf.

See also Securities Exchange Act Release No. 65387 (September 23, 2011) (SR-BX-2011-034) (Order Approving Amending Chapter V, Section 31 of the BOX Trading Rules to Establish Facilitation and Solicitation Auction Mechanisms).