



**BOX**<sup>®</sup>  
OPTIONS EXCHANGE

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## BOX Price Improvement Activity for December

Boston, January 14, 2016: In the month of December price improved contracts on BOX Options Exchange (“BOX”) averaged 302,926 per day. Price improvement versus the prevailing NBBO for contracts submitted via BOX’s price improvement auction, PIP, averaged \$515,548 per day, while total savings to investors in December was \$11.34M. With this, BOX has saved investors over \$706M since its inception in 2004. Overall average daily trading volume on BOX in the month of December was 452,732 contracts.

