



BOX[®]
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BOX Price Improvement Activity for January

Boston, February 2, 2016: In the month of January price improved contracts on BOX Options Exchange (“BOX”) averaged 364,078 per day. Price improvement versus the prevailing NBBO for contracts submitted via BOX’s price improvement auction, PIP, averaged \$836,013 per day, while total savings to investors in January was \$15.9M. With this, BOX has saved investors over \$722M since its inception in 2004. Overall average daily trading volume on BOX in the month of January was 521,635 contracts.

