



BOXSM
REGULATION

Regulatory Circular

RC-2014-04

TO: BOX Options Participants

FROM: BOX Regulation

SUBJECT: Public Customer Interest to be included in the High Speed Vendor Feed

DATE: April 30, 2014

BOX Options Exchange recently filed to amend BOX Rule 7130 (Execution and Price/Time Priority) to include Public Customer bid/ask volume in its proprietary High Speed Vendor Feed ("HSVF").¹

The change to the HSVF feed will be implemented in the near term. BOX will issue a circular to inform market participants of the implementation date at least one week prior to implementation.

Contacts

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.

¹ See Securities Exchange Act Release No. 71953 (April 16, 2014) (SR-BOX-2014-14) available at <http://www.sec.gov/rules/sro/box/2014/34-71953.pdf>.