



**BOX**<sup>SM</sup>  
REGULATION

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Regulatory Circular

RC-2017-15

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**TO: BOX Options Participants**  
**FROM: BOX Regulation**  
**SUBJECT: Industry Update on the Consolidated Audit Trail**  
**DATE: September 5, 2017**

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With the approval of the Consolidated Audit Trail (CAT) National Market System (NMS) Plan in 2016, and the selection of Thesys Technologies as the Plan Processor in early 2017, industry timelines for compliance with the CAT are in effect, with Broker Dealers being required to report by November 15, 2018 for large Broker Dealers, and November 15, 2019 for small Broker Dealers. The CAT NMS Plan requires exchanges, national securities associations, alternative trading systems, and broker-dealers to submit information on trade events and customer data for listed and OTC equities and listed options to the CAT on a daily basis.

On **Thursday, September 7, 2017, at 4:15PM EST**, the CAT NMS, LLC Operating Committee will be hosting a Consolidated Audit Trail webcast to discuss current progress on the CAT. Representatives from the CAT NMS, LLC Operating Committee, as well as the CAT Plan Processor, Thesys CAT, will discuss upcoming milestones, requirements, and the timelines and process for development and delivery of the industry technical specifications for compliance with the CAT. The webcast will be recorded and playback will be available on the CAT NMS website ([www.catnmsplan.com](http://www.catnmsplan.com)). Please see the below details for joining the webcast:

Toll Free: +1-888-455-5069  
Passcode: 6495498

[Click here to join the virtual webcast \(WebEx\)](#)

### **Contact**

If you have any questions regarding this notice, please contact [catnmsio@deloitte.com](mailto:catnmsio@deloitte.com)