



**BOX**<sup>SM</sup>  
REGULATION

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Regulatory Circular

RC-2017-19

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**TO: BOX Options Participants**  
**FROM: BOX Regulation**  
**SUBJECT: Preferred Market Maker Quoting Obligations**  
**DATE: November 21, 2017**

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Beginning **December 11, 2017**, BOX Options Exchange ("BOX") will change how Preferred Market Makers' quoting obligations are calculated. Specifically, the Exchange will apply the existing quoting requirements to all of a Preferred Market Maker's classes collectively (rather than on a class-by-class basis).

Compliance with this requirement will be determined on a monthly basis; however, determining compliance with this requirement on a monthly basis does not relieve a Preferred Market Maker from meeting the quoting requirements on a daily basis.

For more information, please see [SR-BOX-2017-35](#).

### **Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at [BOXMRC@BOXregulation.com](mailto:BOXMRC@BOXregulation.com).