



**BOX**<sup>SM</sup>  
REGULATION

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Regulatory Circular

RC-2019-09

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**TO: BOX Options Participants**  
**FROM: BOX Regulation**  
**SUBJECT: \$1 Strike Intervals Above \$200 on Options on QQQ and IWM  
ETFs**  
**DATE: June 6, 2019**

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BOX Exchange LLC ("BOX") recently filed to amend BOX Rule IM-5050-1 to allow \$1 strike intervals above \$200 on options on certain Exchange Traded Funds ("ETFs"). The filing is now effective.

IM-5050-1 allows for the interval between strike prices of series of options on ETF shares of the PowerShares QQQ Trust ("QQQ") and iShares Russell 2000 ETF ("IWM") to be \$1 greater where the strike price is greater than \$200.

For more information, please see [SR-BOX-2019-18](#).

### **Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at [BOXMRC@BOXregulation.com](mailto:BOXMRC@BOXregulation.com).