



BOXSM
REGULATION

Regulatory Circular

RC-2020-13

TO: BOX Options Participants
FROM: BOX Regulation
SUBJECT: Establishment of the CMRWG
DATE: April 8, 2020

BOX Exchange LLC ("BOX") is issuing this regulatory circular to inform Participants of the existence and role of the Cross-Market Regulation Working Group ("CMRWG"), which was established under the U.S. Subgroup of the Intermarket Surveillance Group ("ISG") to focus on ways to reduce unnecessary regulatory duplication.

Please use the following link to access the [ISG CMRWG Regulatory Memorandum 2020-01 Notice](#) that was issued by the participants of the ISG CMRWG.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.