



BOXSM
REGULATION

Regulatory Circular

RC-2020-29

TO: BOX Options Participants
FROM: BOX Regulation
SUBJECT: Update to BOX Rule 7160 (Transfer of Positions)
DATE: August 27, 2020

BOX Exchange LLC ("BOX") recently distributed [RC-2020-16](#) which detailed the criteria and procedures that Participants must follow in order to engage in off-floor transfers of options positions. Effective **August 28, 2020**, BOX has modified the criteria for certain off-floor position transfers.

Specifically, BOX will no longer require prior written notice or impose a recurring-use restriction on off-floor transfers made from one account to another account where there is no change in ownership; and the accounts are not in separate aggregation units or otherwise subject to information barriers or account segregation requirements.

For more information, please see [SR-BOX-2020-35](#).

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.