



BOXSM
REGULATION

Regulatory Circular

RC-2020-37

TO: BOX Options Participants
FROM: BOX Regulation
SUBJECT: Penny Program Additions
DATE: November 2, 2020

The permanent Penny Interval Program for options (the "Penny Program"), was adopted on July 1, 2020 by BOX Exchange LLC ("BOX") and includes provisions for active new issues to be added to the Penny Program. The Exchange may add to the Penny Program a newly listed option class provided that:

- (i) it is among the 300 most actively traded multiply listed option classes, as ranked by National Cleared Volume at OCC, in its first full calendar month of trading; and
- (ii) the underlying security is priced below \$200 or the underlying index is at an index level below \$200.

The following issue which was first listed for options in August 2020, ranked in the Top 300 most active issues for the month of October 2020, and will be added to the Penny Program effective November 3, 2020:

- XPENG, INC. ADR CLASS A (Ticker: XPEV)

A complete list of Penny Program names can be found [here](#).

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.