



**TO:** BOX Options Participants  
**FROM:** BOX Exchange LLC  
**SUBJECT:** Update: Bid-Ask Differentials for Various Symbols through  
March 19, 2022  
**DATE:** December 30, 2021

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BOX Exchange LLC ("BOX"), recently distributed [RC-2021-22](#) detailing modified bid-ask differentials for certain option classes effective through **March 19, 2022**.

**Update:** Effective **January 3, 2022**, the maximum valid bid/ask differential for Market Makers in symbols "COST", "MDB" and "TECH" will be \$20 for all series. For symbol "UNH", the maximum valid bid/ask differential for Market Makers will be \$10 for all series.

**Please Note:** Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found [here](#).

### **Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at [BOXMRC@boxexchange.com](mailto:BOXMRC@boxexchange.com).