



Job Description

Position Title: VP, Regulation

Status: Full Time, Exempt

Department: Market Regulation Center

Reports to: Chief Regulatory Officer

Position Summary:

Under the direct supervision of the Chief Regulatory Officer, the Vice President, Regulation is responsible for the regulatory oversight activities and operational management of the Regulatory Group. Additional responsibilities include direct supervision of Surveillance Analyst(s), Managers, and Trade Floor Officials to ensure effective and efficient discharge of all aspects of SRO oversight responsibilities including but not limited to; assisting in development and implementation of new or other business or regulatory initiatives, and management; human resource allocations and performance reviews, monitoring and managing departmental services and related costs; participating in various business, management and regulatory committees; develop strategic responses to regulatory initiatives; and participate in various aspects of regulatory activities as directed by the Chief Regulatory Officer.

Position Duties:

- Oversee and manage daily activities of management and staff to ensure all assigned regulatory oversight work performed and completed by department staff.
- Manage and ensure daily operational continuity by directing or creating procedures, processes and controls for staff coverage and cross-training.
- Review, approve, remand surveillance reviews and dispositions and recommend enforcement referrals for CRO review and approval.
- Represent department regarding internal regularly scheduled group meetings, ad hoc meetings, and industry related regulatory committees
- Oversee, review, approve and/or communicate MRC requests for exemptions and rule interpretations.
- Direct development of new or enhanced procedures and oversight processes, reports and related empirical information to support and report regulatory activities and initiatives.
- Review and comment on competitor rule changes, SEC opinions or proposals, and internal proposals.
- Oversee and/or direct staff responsible for technical oversight of trading systems, testing and related work to ensure integrity of trading, quoting and order routing systems.



- Foster regulatory culture by providing assistance with development and implementation of regulatory training programs for staff.
- Oversee Regulatory Memos and postings to website.
- Assist with development of department budget and business planning and manage ongoing budget and planning schedules.
- Develop staff goals and conduct performance reviews in conformance with Human Resources directives, policies and procedures.
- Participate in various regulatory activities or as otherwise directed by Chief Regulatory Officer.
- Other special projects as assigned or directed by the Chief Regulatory Officer.

Education:

Bachelor's Degree in Finance, Economics or Business Management required; Masters Degree or Juris Doctorate with focus in Securities Markets Regulations preferred.

Experience:

Must have extensive, ten plus years' of direct experience in a regulatory oversight role at management level or higher, with staff oversight, department management and budget responsibilities. Prior compliance, audit or regulatory oversight experience required, with extensive exposure to derivatives SRO rules and regulations, trading systems and markets. Industry related compliance or financial certifications preferred.

Job Knowledge and Skills:

Extensive regulatory oversight exposure and understanding of practical applications of regulations and rules required. High level of accuracy and attention to detail required. Prior experience managing and leading compliance and regulatory staff involving derivatives market oversight. Must have the ability to analyze and summarize decisions in concise and clear format. Must be able to present and summarize data in both numerical and graphical representations.

Communication Skills:

- Role requires effective communication at all levels of organization and in particular tact involving customer facing problem resolution.
- Exceptional communication skills required.
- Ability to work under pressure, handle multiple assignments and deadlines.